

North Penn  
School District

*Dream Big.*  
Achieve Greatness.



# 2015-2016 BUDGET

North Penn School District  
401 East Hancock Street  
Lansdale, Pennsylvania 19446  
[www.npenn.org](http://www.npenn.org)



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# Introductory Section

North Penn School District

2015-2016 Budget



North Penn School District  
Lansdale, Pennsylvania  
[www.npenn.org](http://www.npenn.org)  
Dr. Curtis Dietrich, Superintendent

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## North Penn School District

401 East Hancock Street, Lansdale, PA 19446-3960  
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Telephone: 215-368-0400  
[www.npenn.org](http://www.npenn.org)

Board of School Directors  
North Penn School District  
401 East Hancock Street  
Lansdale, PA 19446

Dear School Directors:

The 2015-2016 fiscal year budget for the North Penn School District is presented herein. The Superintendent, Director of Business Administration, and the Assistant Director of Business Administration assume responsibility for data accuracy and completeness. This budget presents the District's financial and operational plan along with all necessary disclosures.

### **2015-2016 Budget Executive Summary**

#### **Budget Presentation**

The North Penn School District strategically budgets an annual spending plan in order to provide the best possible educational program for all students while prudently managing and allocating the District's resources. The development and consideration of the 2015-2016 Governmental, Enterprise, and Internal Service Fund budgets were completed with a detailed and thorough review of all revenue and expenditure line items while maintaining the integrity of the District's mission statement, goals, and fiscal policies. Budget information on each individual fund is provided in this document.

This budget presentation was prepared using the Association of School Business Officials International's (ASBO) Meritorious Budget Award (MBA) criteria and framework. The MBA is the highest form of recognition in school business budgeting and the administration is committed to presenting a high-quality budget document to you and to the community. This document will be submitted to ASBO within 90 days after budget adoption for their consideration of the award. The administration is proud to create and distribute this budget to the Board of School Directors and to the North Penn community.

### **Mission Statement**

The North Penn School District is an effective, innovative, student-centered community of teaching and learning where every student is empowered to:

- become an independent, adaptable, life-long learner who uses knowledge to create new understandings;
- exhibit creative, collaborative, and critical thinking;
- achieve at his or her highest potential; and
- live as a positive, responsible, and contributing citizen of the global society

### **Vision Statement**

NPSD: Student-Centered with a focus on academic challenge, meaningful experiences and personal responsibility.

### **Shared Values**

Visionary Leadership: Contributing to the development of a quality organization by building the relationships necessary to create the conditions that:

- foster a high level of employee, student and community engagement;
- provide opportunities for employee decision-making;
- include a high level of visibility; and
- are characterized by leadership coaching.

High Expectations for Learning: Cultivating an environment where every student knows he or she can succeed, and in which families, community members and staff demonstrate the confidence to meet the needs of every child by using strategies that ensure high levels of achievement and address student learning differences.

People-Centered: Empowering and equipping students, staff, and community members to better serve, providing them with a healthful environment in which they continuously learn and embrace change, and soliciting feedback to effectively understand and address the needs and concerns of students, staff, and the community.

Continuous Improvement: Creating a culture throughout the organization of commitment to using and sharing data in decision-making, planning focused on retaining strengths and addressing opportunities for improvement, and program assessment to measure improvements in student, employee, and organizational performance.

Partnerships and Teamwork: Utilizing the power of teaming to deliver the best for our school community.



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Universal Values: North Penn school community members will model universal values to collaborate effectively in their daily activities. These values include but are not limited to: civic responsibility, consideration, cooperation, dependability, fairness, goodwill, honesty, kindness, orderliness, patience, perseverance, politeness, respect, responsibility, and sportsmanship.

**Educational Community**

The North Penn School District is a large suburban district of approximately 12,800 students located in southeastern Pennsylvania. The district encompasses 42.73 square miles, including the municipalities of Upper Gwynedd, North Wales, Hatfield Borough, Hatfield Township, Lansdale, Line Lexington, and Montgomeryville. The 2010 census identifies the total population of the district as 98,175. The district celebrates its increasing diversity. Over the past five years, the African American student population has increased from 4.65% to 8.2%. In the same time span, the Hispanic student population has increased from 3.2% to 4.2% and the Asian student population has increased from 13.57% to 19.5%. As a result, the North Penn School District has one of the largest representations of Asian students in the state of Pennsylvania. Within these groups, students represent many specific ethnicities and home languages. Overall, the district has 3.7% of its students qualifying for English as a Second Language (ESL) services, with individual schools ranging as high as 14% ESL. Similarly, an increasing number of economically disadvantaged students resulted in 29% of NPSD students qualifying for free or reduced lunch in 2013-14, with individual schools ranging as high as 55% qualifying. NPSD is fortunate to collaborate with many businesses and community organizations to provide additional supports and services for students.

**Budget Process and Timeline**

The administration and Board of School Directors are committed to providing each child in the District with the best possible educational opportunity while maximizing the use of available resources. This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources.

The annual budget process begins in September so that a Preliminary Budget can be presented and adopted in February. The Base Act 1 index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases (1.9% for 2015-16) unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopt a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget.

The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the North Penn School District's budget process:

North Penn School District  
2015-2016 Budget

<b>Month</b>	<b>Key Processes and Deadlines</b>
September	<ul style="list-style-type: none"> <li>• Act 1 Index and timeline published by PDE</li> <li>• District enrollment projections are calculated</li> </ul>
October	<ul style="list-style-type: none"> <li>• Final budget timeline is created</li> </ul>
November	<ul style="list-style-type: none"> <li>• Building per pupil allocations are distributed</li> </ul>
December	<ul style="list-style-type: none"> <li>• Building and department budget requests are due to the business office</li> <li>• Budget meetings are held with administrators</li> <li>• Deadline to notify residents of homestead/farmstead exclusion</li> </ul>
January	<ul style="list-style-type: none"> <li>• Preliminary budget is completed and presented to the board of directors</li> <li>• Adoption of board resolution authorizing preliminary budget display and public notice</li> <li>• Deadline to opt out of Act 1 exceptions</li> </ul>
February	<ul style="list-style-type: none"> <li>• Board adoption of preliminary budget</li> <li>• Authorization of referendum exception application</li> <li>• Advertising of notice of intent to file for exceptions</li> </ul>
March	<ul style="list-style-type: none"> <li>• Homestead/farmstead application deadline</li> <li>• Deadline for referendum exception request to PDE</li> <li>• Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index</li> </ul>
April	<ul style="list-style-type: none"> <li>• Deadline for PDE ruling on referendum exception request</li> </ul>
May	<ul style="list-style-type: none"> <li>• County provides certified homestead/farmstead information</li> <li>• PDE provides property tax relief allocation information</li> <li>• Board adoption of the proposed final budget</li> <li>• Public notice of intent to adopt final budget</li> <li>• Budget presented for public inspection</li> </ul>
June	<ul style="list-style-type: none"> <li>• Board adoption of the final budget</li> </ul>

For the 2015-2016 budget, the District adopted the preliminary budget on February 10, 2015 and the proposed final budget on May 12, 2015. The final budget will be presented to the board of directors at the June 18, 2015 board action meeting.

**Student Enrollment**

The projected student enrollment for the 2015-16 school year is 12,756 total students. This includes 684 gifted, 557 ESL, and 1,907 special education students. At the March 19, 2015 board action meeting the directors approved the elementary and middle school boundary realignments for Gwyn Nor Elementary, Knapp Elementary, Montgomery Elementary, York Avenue Elementary, Pennbrook Middle School, Penndale Middle School, and Pennfield Middle School. The building per-pupil budgets were adjusted accordingly for these changes and are reflected in this budget.

## **Personnel Resources**

The District has increased staffing in the 2015-2016 budget from 1930 total employees in the 2014-2015 budget to 1951. Full time employees increased from 1758 to 1779 in 2015-2016 and part time employees remained flat at 172 in 2015-2016. Total staffing levels decreased by nineteen employees in all support departments, increased by 25 in the elementary schools, and increased by 15 employees in the secondary schools.

## **District Facilities and Capital Improvements**

The District is currently in the process of completing renovations to Hatfield Elementary School which are scheduled to be substantially complete prior to the beginning of the 2015-2016 new school year. To finance this project, the District sought two separate bond issues in 2014 and 2015 for 9.95 million dollars each. The District has also committed to completing the following capital projects during the 2015-2016 school year:

- Installation of bus cameras and GPS systems on the entire fleet of transportation vehicles
- Roof replacements at Bridle Path Elementary, Knapp Elementary, York Avenue Elementary, North Wales Elementary, and Pennbrook Middle School
- Secure entranceway improvements at Bridle Path Elementary, Gwyn Nor Elementary, Gwynedd Square Elementary, Knapp Elementary, and Oak Park Elementary along with miscellaneous district-wide security upgrades

Other potential upcoming projects include replacement of the artificial turf athletic field at the High School and renovations to Montgomery Elementary School. Both of these projects are in the planning phase and will not begin until 2016 at the earliest.



North Penn School District  
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**Budget Summary for All Funds**

The following is a summary of the 2015-2016 budgets for each of the District's funds. Budgeted revenues include resources from local, state, and federal sources and expenditures represent those resources allocated towards supporting the District's programs and services.

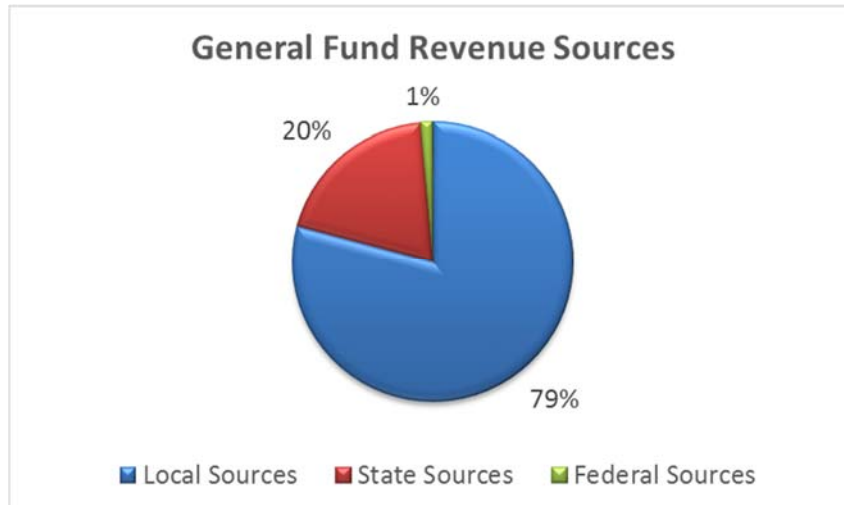
**Summary of All Funds**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Total Governmental</b>	<b>Enterprise Funds</b>	<b>Internal Service Fund</b>	<b>Total of All Funds</b>
<b>Total Revenue</b>	232,556,883	10,000	232,566,883	8,187,594	28,977,277	269,731,754
<b>Total Expenditures</b>	235,164,428	11,805,000	246,969,428	8,068,083	29,000,000	284,037,510
<b>Excess of Revenue Over (Under) Expenditures</b>	(2,607,545)	(11,795,000)	(14,402,545)	119,511	(22,723)	(14,305,756)
Other Financing Sources	1,000,000	-	1,000,000	-	-	1,000,000
<b>Net Change in Fund Balance</b>	(1,607,545)	(11,795,000)	(13,402,545)	119,511	(22,723)	(13,305,756)
<b>Fund Balance July 1, 2015</b>	34,108,260	12,769,503	46,877,763	589,787	6,013,489	53,481,039
<b>Fund Balance June 30, 2016</b>	<b>\$ 32,500,715</b>	<b>\$ 974,503</b>	<b>\$ 33,475,218</b>	<b>\$ 709,298</b>	<b>\$ 5,990,766</b>	<b>40,175,283</b>

**General Fund Overview**

**Revenues**

The General Fund of the District is funded from local, state, and federal sources of revenue. Local revenue is the largest source of revenue which accounts for 79% of the \$232,556,883 in total budgeted revenue for the 2015-2016 fiscal year. The remaining 21% of revenue budgeted is comprised of state subsidies and grants (20%) as well as federal grant money (1%).

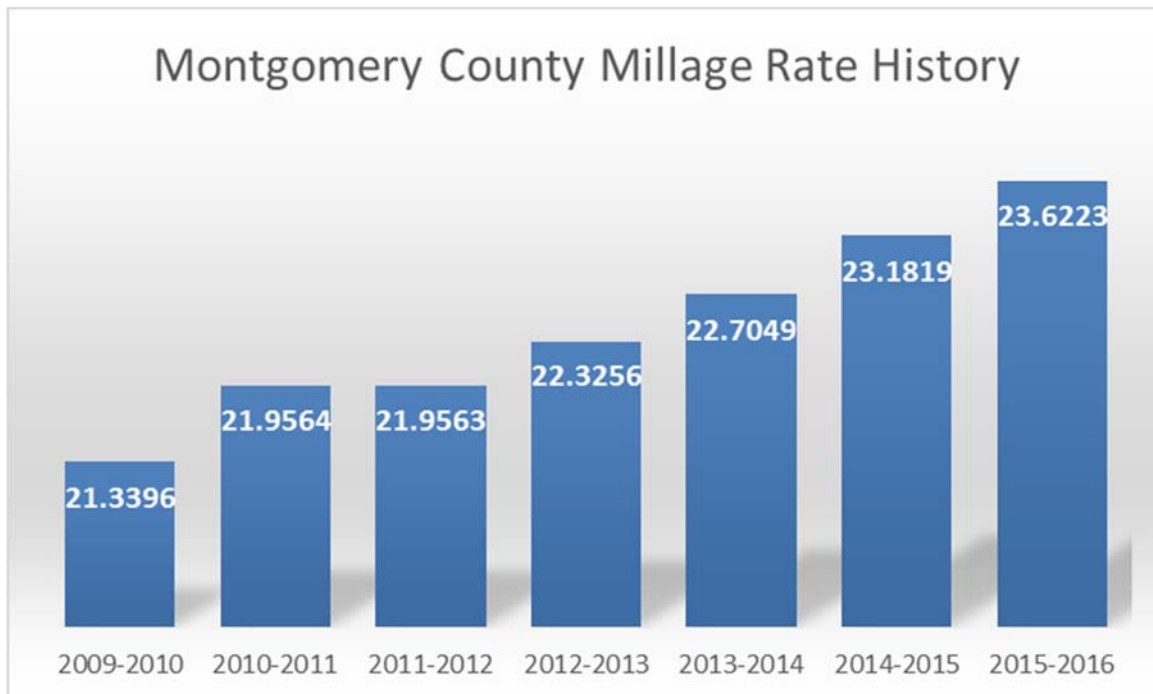


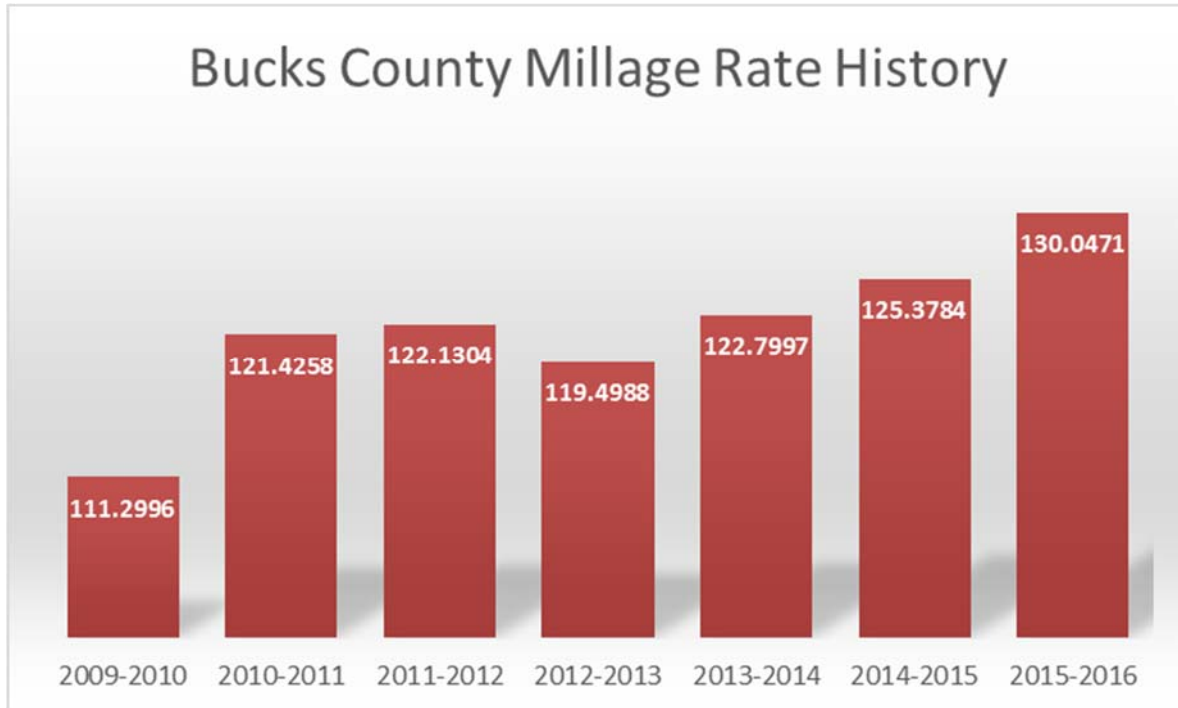
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Local Sources

The largest portion of local revenue is made up of current taxes on real estate. Local current real estate tax revenue is budgeted to be \$159,791,009 which is 87% of local revenue sources budgeted and 69% of total revenue sources budgeted. Current real estate tax revenue budgeted is \$5,318,575 higher than budgeted in the previous year. The North Penn School District lies in Montgomery and Bucks Counties so there are two real estate tax bases that make up current real estate tax revenue. The combined assessed property values for Bucks and Montgomery Counties is \$7,172,800,570 for the 2015-2016 school year.

The 2015-2016 real estate tax rate required to fund the District's programs and services for Bucks County is 130.0471 and 23.6223 for Montgomery County. The Montgomery County rate increased by 1.9% from the previous year which is the maximum amount allowable under Act 1 for the 2015-2016 school year. The Bucks County increase was 3.7% above the original millage rate for 2014-15 but 1.9% higher than the rebalanced rate. This increase in the tax rate along with higher assessed home values and a weighted average tax collection percentage of 97% will generate the additional \$5.3 million in resources for the District. The following two charts show the millage rate history for both counties since the 2009-2010 school year.





The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. Both of these taxes are collected at a rate of 50% of the total tax levy. The District anticipates collecting \$15 million in EIT revenue and \$2.2 million in real estate transfer taxes. Other local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

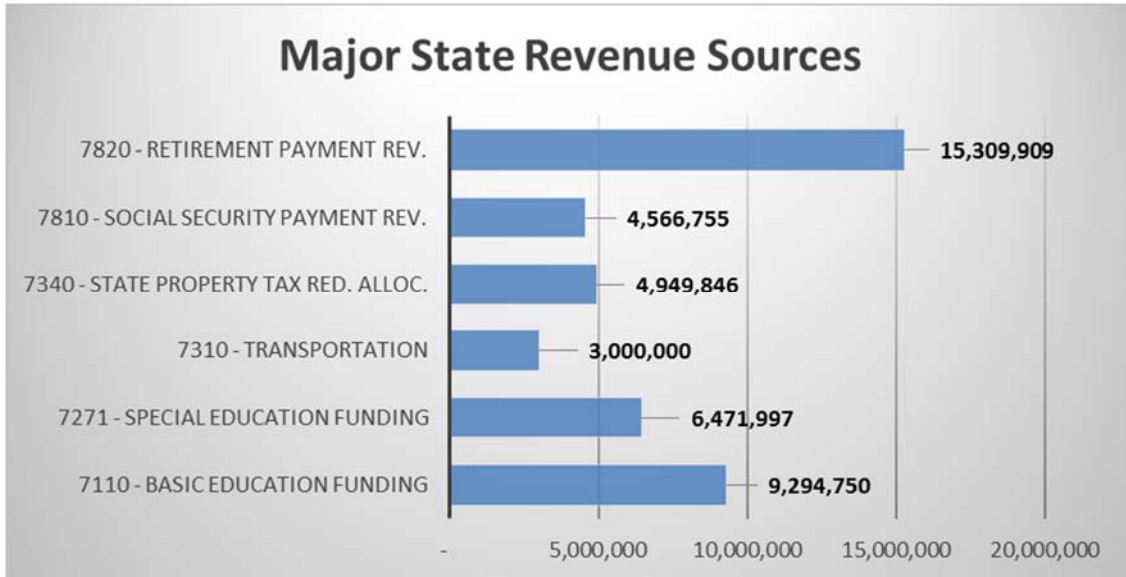
### Other Local Revenue Sources

<b>Revenue Sources</b>	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2014-2015</b>	<b>Budget 2015-2016</b>
Interim Taxes	\$580,061	\$1,022,090	\$2,400,972	\$1,485,434	\$1,010,000
Earned Income Tax (EIT)	12,912,015	14,489,809	15,327,539	13,900,000	15,000,000
Real Estate Transfer Tax	1,792,004	2,036,606	2,890,319	2,200,000	2,200,000
Delinquent Real Estate Tax	2,950,273	3,954,259	3,290,588	2,850,000	2,600,000
<b>Total</b>	<b>\$17,654,291</b>	<b>\$20,480,674</b>	<b>\$21,508,446</b>	<b>\$18,950,000</b>	<b>\$19,800,000</b>

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State Sources

State sources comprise 20% of the total budget at \$45,271,319 which is a 9.2% increase from the 2014-2015 fiscal year. State sources include subsidies from basic education, special education, transportation, and rental (or building reimbursement) payments. The chart below shows the budgeted subsidy payments for 2015-2016.



The largest line item in state sources comes from the state's share of retirement contributions. The state reimburses the District for half of their Pennsylvania School Employee's Retirement System (PSERS) retirement costs. For 2015-2016, the rate that districts pay into PSERS is 25.84 % and in return the state reimburses half of this expense. This amount is \$15,309,909 which is a \$3.2 million (26.8%) increase from the previous year. This increase is contributed to an increase in salaries as well as an increase in the contribution rate from 21.4% to 25.84%. The state also reimburses districts for one half of their Social Security and Medicare taxes which in 2015-2016 equates to \$4,566,755.

The District also receives money from the state to offset property taxes from Act 1 of 2006. These funds are collected by the state through gaming revenues and other tax programs which are then distributed to school districts to pass on as a tax credit to approved homestead and farmstead properties to reduce property taxes. This allocation for the 2015-2016 school year is \$4,949,846 which equates to a tax reduction of \$198 for each eligible property.

Federal Sources

Revenue from federal sources is comprised primarily of grant money for specific programs. The District receives money for the following programs:

- Title I - Improving the Academic Achievement of the Disadvantaged
- Title II - Prepare, Train, and Recruit Highly Qualified Teachers and Principals
- Title III - Language Instruction of LEP and Immigrant Students

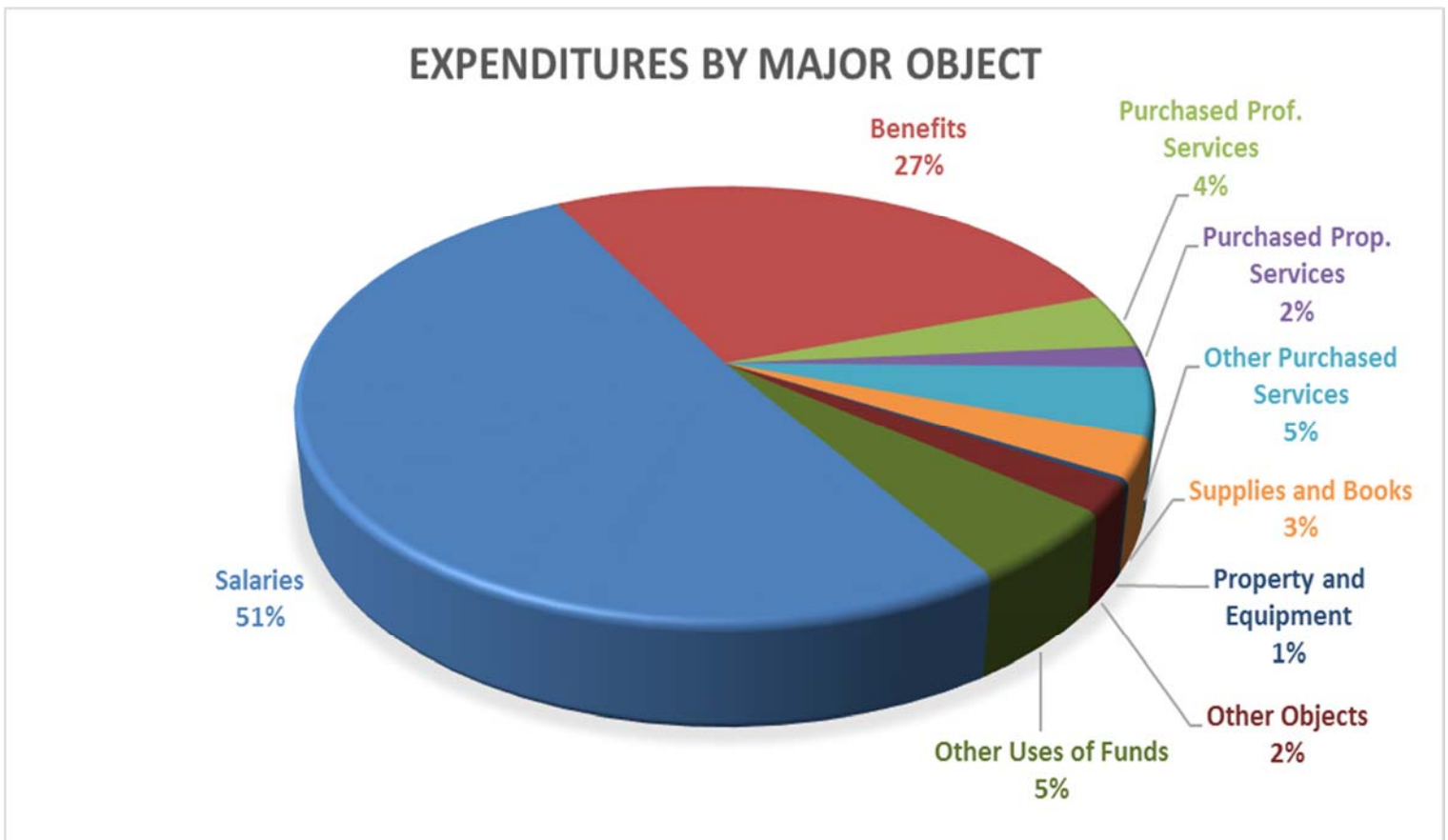
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- Keystones to Opportunity - Striving Readers Comprehensive Literacy Prog. (budgeted in Title I)

The District also receives monies through the School-Based Access Medicaid Program which provides reimbursement for eligible health care service costs.

**Expenditures**

For the 2015-16 school year, budgeted expenditures in the General Fund are \$235,164,428, which is an increase of \$8,128,477 (3.6%) from 2014-2015. The following table compares these expenditures by category:

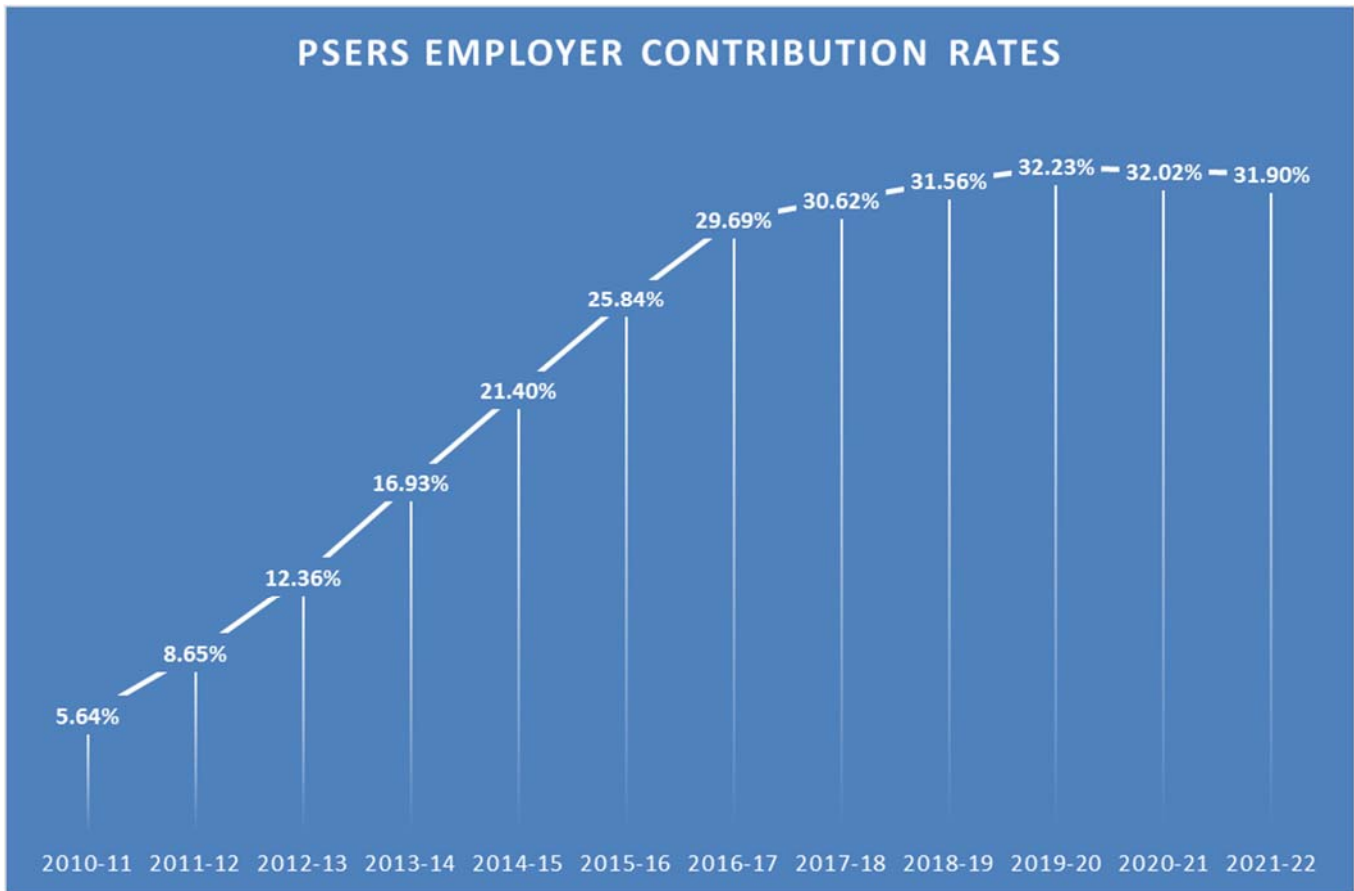




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Expenditure Analysis

The largest budget challenge facing the North Penn School District as well as the other 499 public school districts in the Commonwealth is the required contributions to the Pennsylvania State Education Retirement System (PSERS). Districts are required to pay a defined contribution amount towards employee pensions each year to PSERS. For the 2015-16 school year, this amount is 25.84% which means that for each \$1 in eligible salaries the District must contribute 25.84 cents to PSERS. The table below shows the historical, current, and projected PSERS contribution rates:



The total budgeted PSERS expenditure is \$30,610,914 for 2015-2016 which is an increase of \$6,450,218 (27%) from the previous year.

North Penn School District  
2015-2016 Budget

The following table shows the budgeted expenditures by object (major category) for 2015-2016 along with the dollar and percentage changes from the 2014-2015 budget.

**General Fund Change In Expenditure Objects**

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
<b>Expenditures</b>				
Salaries	\$ 115,823,763	\$ 120,328,791	\$ 4,505,028	3.89%
Benefits	58,856,615	64,198,878	5,342,263	9.08%
Purchased Prof. Services	9,422,177	9,668,490	246,313	2.61%
Services	4,182,797	3,789,169	(393,628)	-9.41%
Other Purchased Services	13,762,744	11,889,303	(1,873,441)	-13.61%
Supplies and Books	6,530,608	6,979,114	448,506	6.87%
Property and Equipment	1,804,976	729,374	(1,075,602)	-59.59%
Other Objects	4,370,645	5,160,629	789,984	18.07%
Other Uses of Funds	12,281,656	12,420,680	139,024	1.13%
<b>Total Expenditures</b>	<u>\$ 227,035,981</u>	<u>\$ 235,164,428</u>	<u>\$ 8,128,447</u>	3.58%

Along with the PSERS contribution, the other major items impacting the expenditure budget are as follows:

- Salaries – Salaries have increased by 3.89%. New contract agreements were reached with the North Penn Education Association (NPEA) and the North Penn Educational Support Professionals Association (NPESPA) during the 2014-2015 school year.
- Technology capital lease - \$1,305,127 was budgeted for replacement computers and other technology upgrades which will be leased over a three year period.
- New debt for the Hatfield Elementary School renovations – Debt service payments will increase by \$214,985 due to this project.
- Elementary Language Arts new textbook adoptions - \$999,323 has been budgeted to purchase new elementary language arts textbooks as part of the curriculum.
- Transportation bus leases – Ten new transportation vehicles will be leased to replace aging models at a cost of \$95,272 in the 2015-2016 budget. These vehicles will be leased over a five year period.

The total of the increases in these major items totals \$13,569,954.

### **Capital Projects Fund Overview**

The capital projects funds are comprised of the capital reserve fund and any capital funds where bond proceeds are deposited to use for construction projects. For 2015-2016, there is a beginning fund balance of \$12,769,503 in bond and capital reserve funds available that will be used to finish the following projects:

- Capital improvements to Hatfield Elementary School which will be completed in 2015,
- Remaining balances on renovation projects at York Avenue, Kulp, and Inglewood Elementary Schools
- Installation of bus cameras and GPS systems on the entire fleet of transportation vehicles
- Roof replacements five District buildings
- Secure entranceway improvements at five elementary schools along with miscellaneous district-wide security upgrades.

The District is also in the planning process to renovate Montgomery Elementary beginning in 2016. Initial estimates for this project as of June 9th, 2015, are \$24.9 million.

### **School Nutrition Fund Overview**

For the 2015-2016 school year, the District's School Nutrition fund is budgeting revenues of \$5,425,106. Local revenues, which are comprised of sales to students and staff, are budgeted to decrease by \$134,003 (-4.4%) due to a decrease in breakfast sales projections, a la carte sales, and adult sales. Sales to pupils' revenue is projected to increase due to higher sales of full meals and less a la carte sales.

This increase in meal sales also leads to an increase of state and federal meal reimbursement revenue. The United States Department of Agriculture (USDA) reimburses school districts for eligible meal sales and the 2015-2016 budget shows an increase in combined state and federal revenue sources of \$36,113 (1.71%). The District is also receiving an additional 6 cents per meal in reimbursement for having completed the Pennsylvania Direct Meal Certification program.

Expenditure budget of \$5,397,998 is an increase of \$393,598 (7.87%) over the previous year. This can be attributed to an increase in salaries, a new online menu system, increased food and supply costs, and replacement equipment costs to purchase new freezers, ovens, and a new serving line at Penndale Middle School.

### **Extended School Care Fund Overview**

The Extended School Care revenue for the 2014-2015 school year showed great improvement over the 2013-2014 school year. With a consistent enrollment of 750 students throughout this school year and increases made to the part time tuition rates, the program was able to cover all expenses and will end showing a profit for the first time in several years.

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Through the month of April 2015 income was up approximately 12%. Expenses were up only 5% over last year. This is due to large increases in income at Inglewood, Knapp and Oak Park Elementary schools and increases in salaries and pension costs.

With a fee increase of 2% approved for the 2015-2016 school year, income is budgeted at \$2,182,138 and expenses at \$2,089,748. Projections for the next year are very positive with two full summer camp sites and 659 students already enrolled for 2015-2016. Gwyn Nor is at capacity with 70 campers per week and Bridle Path is up to 60 campers per week over last year when they averaged about 43 per week. Enrollment for the school year is expected to exceed 750 students.

### **Community Education Fund Overview**

The District's Community Education Program has provided affordable life-long learning opportunities for more than 40 years. This year alone over 4,000 residents participated 250-plus classes. In addition 932 children enrolled in our summer camps. Also, about 725 of our "Gold Carders" (residents 60 and older) enjoyed our programs for free or at a reduced rate.

The philosophy of the Community Education Program has been to support district needs, when financially possible, in areas that support community engagement and community use of our resources. Over the years, community education has funded many district needs including upgrading of the NPTV studio, website development, community forum costs, and Bus to the Future costs. The program has also supported facility and equipment needs in the pool, and program development in the planetarium.

Also included under the Community Education Program are programs for water polo, aquatics, and swim team. The water polo and swim team programs hold competitive meets and tournaments while the aquatic program holds swim lessons for the community.

### **Internal Service Fund Overview**

The North Penn School District is self-insured which means all medical, prescription, dental, and vision claims are paid at the actual cost by the District. The internal service fund is used to account for these expenses on a cost-reimbursement basis. For the 2015-2016 school year, budgeted revenues (transfers from the general fund from both employer and employee cost-sharing) are \$28,977,277 and expenditures (the cost of claims) is \$29,000,000.

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**Budget Forecast**

The following budget forecast shows the estimated budget for the North Penn School District through the 2018-2019 school year:

	<b>2015/2016 Final Budget</b>	<b>2016/2017 Projection</b>	<b>2017/2018 Projection</b>	<b>2018/2019 Projection</b>
Total Revenues	\$ 232,556,883	\$ 241,375,780	\$ 248,899,230	\$ 256,860,546
Total Expenses	\$ 235,164,428	\$ 247,936,638	\$ 257,019,942	\$ 267,345,311
<b>Revenues Over (Under) Expenses</b>	<b>\$ (2,607,545)</b>	<b>\$ (6,560,858)</b>	<b>\$ (8,120,712)</b>	<b>\$ (10,484,765)</b>
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 36,636,675	\$ 34,029,130	\$ 27,468,272	\$ 19,347,560
<b>Ending Fund Balance 6/30 Assigned + Unassigned</b>	<b>\$ 34,029,130</b>	<b>\$ 27,468,272</b>	<b>\$ 19,347,560</b>	<b>\$ 8,862,795</b>

The following assumptions were made in these forecasts:

- Millage increases equal to the projected Act 1 index each year
- 97% tax collection rate
- 2% annual increase in earned income tax, 5% increase for transfer taxes
- 2% annual increase to state and federal revenue
- 3.5% increase annually in salaries
- Pension rates using PSERS projected rates
- 2% increase per year in other benefits, professional/technical services, purchased property services, other purchased services, and supplies.

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**Countywide Benchmarking Data**

The Montgomery County Intermediate Unit publishes a statistical report each year comparing the county school district's statistical information. These schedules are helpful to compare where the North Penn School District is in comparison with the other schools in the county.

The chart below shows the total expenditures in the 2013-14 school year and the per pupil expenditure for each district. The North Penn School District ranks 18<sup>th</sup> out of 21 schools while having the second largest total expenditure budget. This illustrates that the District is able to provide a quality educational program for each student at a low per pupil cost. The per-pupil cost of \$16,859.47 is \$2,072.27 less than the county average of \$18,931.74.

**2013-14 District Expenditure Cost of Total Functions**

	<b>TOTAL 2013-14 EXPENDITURES</b>	<b>**TOTAL PUPILS 2013-14</b>	<b>PUPIL COST</b>	<b>RANK</b>
ABINGTON	\$131,269,496	7,639	\$17,184.12	16
CHELTENHAM	98,787,236	4,574	21,597.56	4
COLONIAL	97,098,060	4,672	20,782.98	5
HATBORO-HORSHAM	86,168,478	4,804	17,936.82	13
JENKINTOWN	13,907,789	636	21,867.59	3
LOWER MERION	216,679,471	7,895	27,445.15	1
LOWER MORELAND	42,707,625	2,157	19,799.55	7
METHACTON	94,649,175	5,044	18,764.71	11
NORRISTOWN	135,167,026	7,129	18,960.17	10
NORTH PENN	214,705,406	12,735	16,859.47	18
PERKIOMEN VALLEY	92,676,855	5,754	16,106.51	20
POTTSGROVE	58,882,404	3,196	18,423.78	12
POTTSTOWN	52,871,214	3,061	17,272.53	15
SOUDERTON	108,404,153	6,579	16,477.30	19
SPRINGFIELD	46,214,886	2,229	20,733.46	6
SPRING-FORD	132,711,396	7,857	16,890.85	17
UPPER DUBLIN	82,921,268	4,268	19,428.60	9
UPPER MERION	91,125,523	3,979	22,901.61	2
UPPER MORELAND	53,125,617	3,051	17,412.53	14
UPPER PERKIOMEN	49,725,911	3,260	15,253.35	21
WISSAHICKON	87,143,705	4,434	19,653.52	8
<b>TOTAL DISTRICTS</b>	<b>\$1,986,942,693</b>	<b>104,953</b>	<b>\$18,931.74</b>	

North Penn School District  
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The next schedule compares the equalized mills of each district in the county. The millage rate is used to calculate the annual real estate tax bill for taxpayers by multiplying the assessed value of a property times the millage rate. The North Penn School District is ranked 18<sup>th</sup> lowest of the 21 districts in the county at 23.46 mills. The District has a strong tax base and is able to keep the millage rate low compared to the other districts each year to generate the necessary revenue to support the educational programs offered.

**2013-2014 AUDITED DISTRICTS REVENUES - EQUALIZED MILLS**

	(A)	(B) R. E. TAXES COLLECTED	(C) REAL ESTATE MILLS	(D) VALUE OF EACH MILL	(E) EQUALIZED MILLS	RANK
	TAX LEVY					
ABINGTON	\$97,260,436	\$89,782,935	29.0600	3,089,571	31.48	10
CHELTENHAM	79,524,537	73,026,046	43.6856	1,671,627	47.57	1
COLONIAL	74,630,688	71,904,999	20.1103	3,575,531	20.87	19
HATBORO-HORSHAM	63,115,751	62,059,649	26.3580	2,354,490	26.81	15
JENKINTOWN	10,373,344	10,112,837	37.3655	270,646	38.33	4
LOWER MERION	182,333,500	179,445,277	25.3335	7,083,320	25.74	16
LOWER MORELAND	33,755,854	31,167,585	31.5831	986,844	34.21	6
METHACTON	66,648,503	64,023,533	27.9000	2,294,750	29.04	13
NORRISTOWN	86,630,702	82,409,103	32.5720	2,530,060	34.24	5
NORTH PENN	154,427,653	149,432,913	22.7049	6,581,527	23.46	18
PERKIOMEN VALLEY	59,370,048	57,258,963	30.5100	1,876,728	31.63	8
POTTS GROVE	38,197,733	36,441,653	37.5095	971,531	39.32	3
POTISTOWN	29,510,908	27,482,299	39.2522	700,147	42.15	2
SOUDERTON	78,367,399	73,983,283	28.5376	2,592,484	30.23	11
SPRINGFIELD	38,259,952	35,402,858	30.5361	1,159,377	33.00	7
SPRINGFORD	92,493,529	86,003,647	25.7460	3,340,466	27.69	14
UPPER DUBLIN	64,428,083	62,301,993	30.5431	2,039,806	31.59	9
UPPER MERION	70,022,709	65,341,604	18.3600	3,558,911	19.68	20
UPPER MORELAND	40,313,628	37,922,191	28.2600	1,341,903	30.04	12
UPPER PERKIOMEN	30,531,469	28,200,309	22.3363	1,262,533	24.18	17
WISSAHICKON	61,241,260	59,148,772	17.6500	3,351,205	18.27	21
<b>TOTALS</b>	<b>\$1,451,437,686</b>	<b>\$1,382,852,449</b>				

North Penn School District  
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**Acknowledgements**

We appreciate the fiscal support provided by the North Penn Board of Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the North Penn School District staff who help to carry out the District's main purpose of educating the children of the North Penn Community.

We also acknowledge the business office staff for their commitment to the budget process which demand long hours and additional work and effort.

This budget document represents the contribution of many North Penn School District employees and we thank everyone who helped in its preparation.

Curtis R. Dietrich, Ed.D.  
District Superintendent

Stephen B. Skrocki  
Director of Business Administration

Brian R. Pawling, PRSBA  
Assistant Director of Business Administration



North Penn School District  
2015-2016 Budget

**Board of School Directors**

Vincent Sherpinsky..... President  
Timothy Kerr ..... Vice-President  
Walter Brown..... Member  
Josephine Charnock ..... Member  
Suzan Leonard..... Member  
Carolyn Murphy ..... Member  
Frank O'Donnell ..... Member  
John Schilling..... Member  
Joseph Sullivan ..... Member  
Steve Skrocki (not pictured)..... Secretary (non-voting)  
Donna Mengel (not pictured) ..... Treasurer (non-voting)



**Board of Directors Committee Assignments**

**Education/Community/Policy**

Josephine Charnock  
Suzan Leonard  
Carolyn Murphy

**Special Education**

Tim Kerr  
Vincent Sherpinsky  
Joseph Sullivan

**Finance**

Walter Brown  
Josephine Charnock  
Frank O'Donnell

**Support Services**

Walter Brown  
John Schilling  
Joseph Sullivan

**North Montco TCC-JOC**

Timothy Kerr  
Suzan Leonard  
Joseph Sullivan

**Negotiations**

Josephine Charnock  
Tim Kerr  
Frank O'Donnell

**Personnel**

Timothy Kerr  
Vincent Sherpinsky  
Joseph Sullivan

**Safe Schools**

Suzan Leonard  
Carolyn Murphy  
Vincent Sherpinsky

North Penn School District  
2015-2016 Budget

**Consultants and Advisors**

**Independent Auditors**

Maillie, LLP  
PO Box 680  
Oaks, PA 19456-0680

**Legal Counsel**

Dischell Bartle Dooley  
1800 Pennbrook Parkway  
Suite 200  
Lansdale, PA 19446

**Financial Advisor**

Public Financial Management  
One Keystone Plaza, Suite 300  
North Front & Market Streets  
Harrisburg, PA 17101

**Main Depository**

National Penn Bank  
16 W Philadelphia Ave,  
Boyertown, PA 19512

North Penn School District  
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**Central Office Administration**

Dr. Curtis Dietrich.....Superintendent of Schools  
Dr. Diane Holben..... Assistant Superintendent  
Dr. Elizabeth Santoro ..... Director of Elementary Education  
Dr. Deborah McKay..... Director of Secondary Education  
Jenna Rufo.....Director of Special Education  
Dr. Frances Garner ..... Assistant Director of Special Education  
Cheryl McCue ..... Director of Human Resources  
Christine Liberaski .....Director of School/Community Engagement  
Dr. Kristen Landis ..... Director of Technology  
Steve Skrocki ..... Director of Business Administration  
Tom Schneider ..... Director of Facilities & Operations  
Dr. Toni Butz..... Director of Curriculum



North Penn School District  
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**Buildings and Administrators**

Bridle Path Elementary School  
200 Bridle Path  
Lansdale, PA 19446  
Principal: Jeff Macosko

Gwynedd Square Elementary School  
1641 Supplee Road  
Lansdale, PA 19446  
Principal: William Bowen

Inglewood Elementary School  
1313 Allentown Road  
Lansdale, PA 19446  
Principal: Dr. Orlando Taylor

Kulp Elementary School  
801 Cowpath Road  
Hatfield, PA 19440  
Principal: Neil Broxterman

Nash Elementary School  
1560 Liberty Bell Drive  
Harleysville, PA 19438  
Principal: Jonathan Winkle

Oak Park Elementary School  
500 Squirrel Lane  
Lansdale, PA 19446  
Principal: Doug Povilaitis

York Avenue Elementary School  
700 York Avenue  
Lansdale, PA 19446  
Principal: Loretta Hoch

Penndale Middle School  
400 Penn Street  
Lansdale, PA 19446  
Principal: Dr. Sean O'Sullivan

North Penn High School  
1340 Valley Forge Road  
Lansdale, PA 19446  
Principal: Todd Bauer

Gwyn Nor Elementary School  
139 Hancock Road  
North Wales, PA 19454  
Principal: Dr. Sylvannya Walters-Dantzler

Hatfield Elementary School  
726 Forty Foot Road  
Hatfield, PA 19440  
Principal: Dr. D'Ana Waters

Knapp Elementary School  
698 Knapp Road  
Lansdale, PA 19446  
Principal: Heather Mann

Montgomery Elementary School  
1221 Stump Road  
North Wales, PA 19454  
Principal: Dr. Sean Arney

North Wales Elementary School  
201 Summit Street  
North Wales, PA 19454  
Principal: Joe Covone

Walton Farm Elementary School  
1610 Allentown Road  
Lansdale, PA 19446  
Principal: Marc Gosselin

Pennbrook Middle School  
1201 North Wales Road  
North Wales, PA 19454  
Principal: Jim Galante

Pennfield Middle School  
726 Forty Foot Road  
Hatfield, PA 19440  
Principal: Dr. Barbara Galloway

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# Organizational Section

North Penn School District

## 2015-2016 Budget



North Penn School District  
Lansdale, Pennsylvania  
[www.npenn.org](http://www.npenn.org)  
Dr. Curtis Dietrich, Superintendent

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### **Legal Autonomy and Fiscal Independence**

The North Penn School District is a political subdivision of the Commonwealth of Pennsylvania located in the north-central section of Montgomery County, Pennsylvania, and a small portion of southern central Bucks County, Pennsylvania. The District is comprised of the municipal subdivisions of the Boroughs of Hatfield, Lansdale and North Wales and the Townships of Hatfield, Montgomery, Towamencin and Upper Gwynedd, all located in Montgomery County and a small portion of the Townships of Hilltown and New Britain located in Bucks County.

Authority is given to an elected nine member Board of Directors elected for a four-year term to govern the District. The Superintendent is the chief administrative officer of the District with overall responsibility for all aspects of operations, including education and finance. The Director of Business Administration is responsible for budget and financial operations. Both of these officials are selected by the Board of Directors.

### **Level of Education Provided**

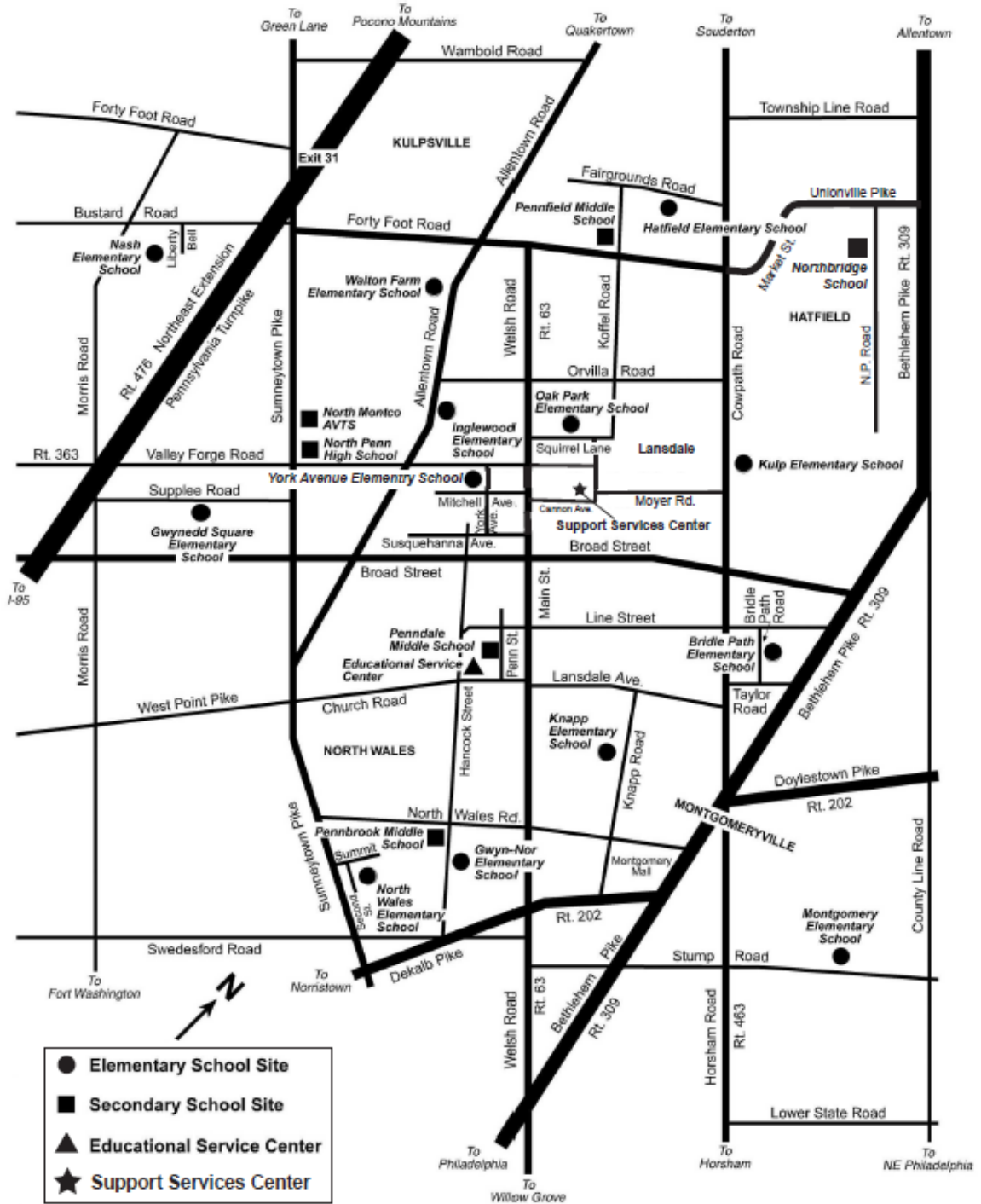
The District presently provides K-12 educational services for approximately 12,800 students enrolled from Kindergarten through Grade 12. The District also provides alternative education services and vocational education for students in grades 10 through 12 at the North Montgomery County Area Vocational Technical School.

### **Geographic Area Served**

The North Penn School District is a large suburban district of approximately 12,800 students located in Montgomery County in southeastern Pennsylvania. The district encompasses 42.73 square miles, including the municipalities of Upper Gwynedd, North Wales, Hatfield Borough, Hatfield Township, Lansdale, Line Lexington, and Montgomeryville. The 2010 census identifies the total population of the district as 98,175.



# North Penn School District Map



North Penn School District  
2015-2016 Budget

**District Facilities**

The North Penn School District currently owns thirteen elementary schools, three middle schools, one high school, an alternative education school, a Support Services Center and the Educational Services Center. The following table describes the District’s current facilities:

NORTH PENN SCHOOL DISTRICT  
SCHOOL FACILITIES

<b>Building</b>	<b>Original Construction Date</b>	<b>Addition/ Renovation Date</b>	<b>Grades</b>	<b>Rated Pupil Capacity*</b>	<b>2014-15 Enrollment</b>
<i>Elementary:</i>					
Bridle Path.....	1994	---	K-6	889	559
Gwyn-Nor.....	1966	2004	K-6	920	579
Gwynedd Square.....	1991	---	K-6	980	567
Hatfield.....	1970	---	K-6	920	469
Inglewood.....	1963	1972	K-6	732	502
Knapp.....	1955	1999	K-6	665	664
Kulp.....	1957	1963/2009	K-6	1,020	524
Montgomery.....	1965	1990	K-6	1,098	574
Nash.....	1976	1997	K-6	584	391
North Wales.....	1927	1974/2010	K-6	629	442
Oak Park.....	1959	2002	K-6	856	479
Walton Farm.....	1994	---	K-6	889	554
York Avenue.....	1927	2008	K-6	570	349
<i>Secondary:</i>					
Pennbrook Middle.....	1959	2006	7-9	1,264	863
Penndale Middle.....	1931	1997	7-9	1,749	1,370
Pennfield Middle.....	1964	2007	7-9	1,362	780
North Penn High.....	1971	1999	10-12	3,782	3,091
Northbridge Alternate School.....	1989	2008	7-12		Included above
Education Service Center.....	1963	1990	N/A		
Support Service Center.....	1982	2008	N/A		

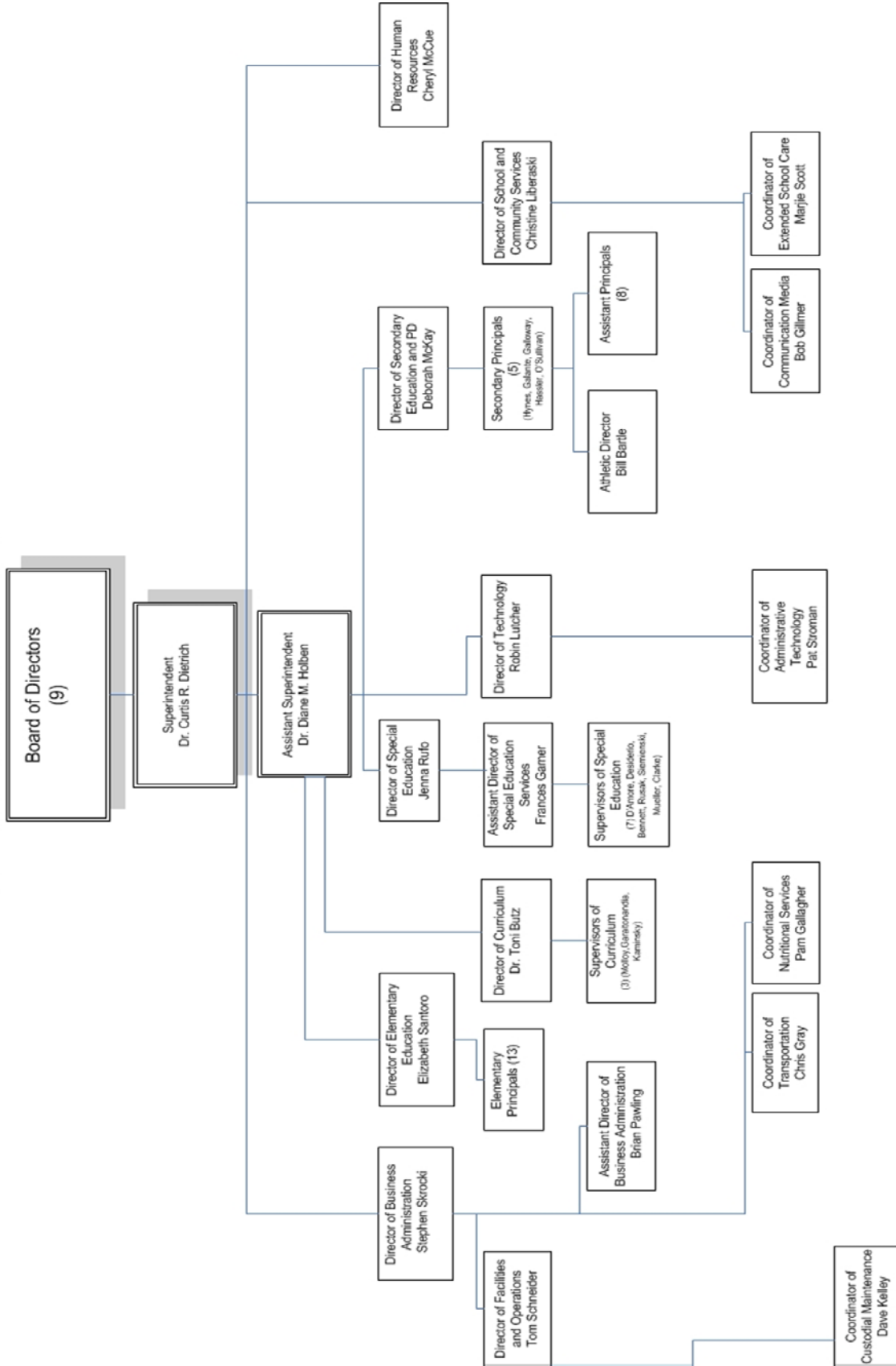
\*In accordance with PDE/Plancon methodology (does not include modular’s and special education classrooms).

**Governance Structure**

The North Penn School District is led by the nine elected Board of Directors who are responsible for oversight of all district operations and activates. The board is responsible for hiring a Superintendent who acts as the leader and CEO of the organization. The Assistant Superintendent, Director of Business Administration, Director of Human Resources, and the Director of School and Community Services all report directly to the Superintendent. The organization chart below shows the administrative structure of the District as it currently exists.

North Penn School District  
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North Penn School District



### **Mission Statement**

The North Penn School District is an effective, innovative, student-centered community of teaching and learning where every student is empowered to:

- become an independent, adaptable, life-long learner who uses knowledge to create new understandings;
- exhibit creative, collaborative, and critical thinking;
- achieve at his or her highest potential; and
- live as a positive, responsible, and contributing citizen of the global society

### **Vision Statement**

NPSD: Student-Centered with a focus on academic challenge, meaningful experiences and personal responsibility.

### **Shared Values**

Visionary Leadership: Contributing to the development of a quality organization by building the relationships necessary to create the conditions that:

- foster a high level of employee, student and community engagement;
- provide opportunities for employee decision-making;
- include a high level of visibility; and
- are characterized by leadership coaching.

High Expectations for Learning: Cultivating an environment where every student knows he or she can succeed, and in which families, community members and staff demonstrate the confidence to meet the needs of every child by using strategies that ensure high levels of achievement and address student learning differences.

People-Centered: Empowering and equipping students, staff, and community members to better serve, providing them with a healthful environment in which they continuously learn and embrace change, and soliciting feedback to effectively understand and address the needs and concerns of students, staff, and the community.

Continuous Improvement: Creating a culture throughout the organization of commitment to using and sharing data in decision-making, planning focused on retaining strengths and addressing opportunities for improvement, and program assessment to measure improvements in student, employee, and organizational performance.

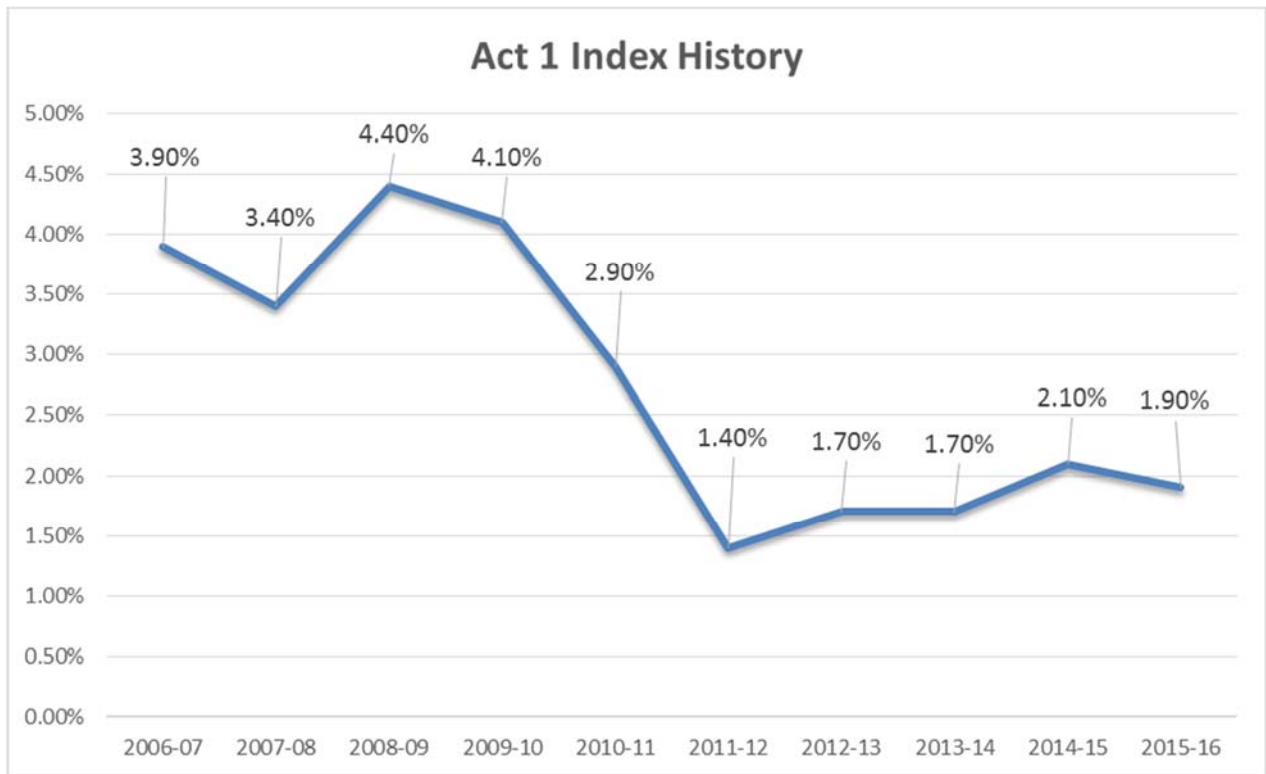
Partnerships and Teamwork: Utilizing the power of teaming to deliver the best for our school community.

North Penn School District  
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**Budget Development**

The administration and Board of School Directors are committed to providing each child in the District with the best possible educational opportunity while maximizing the use of available resources. This consideration goes into the budget process each year as both parties attempt to balance these needs with the available local, state, and federal resources.

The annual budget process begins in September so that a Preliminary Budget can be presented and adopted in February. The Base Act 1 index is published by the Pennsylvania Department of Education and is the state mandated limit for real estate tax increases (1.9% for 2015-2016) unless exceptions are utilized or voter approval is given to raise taxes above the index. If the Board of Directors adopt a resolution that it will not need to raise taxes above the state mandated limit, it can forgo the adoption of the preliminary budget.



The Administration develops a timeline that works backwards from the final budget adoption date in June to the previous September. The following timeline by month summarizes the North Penn School District's budget process:

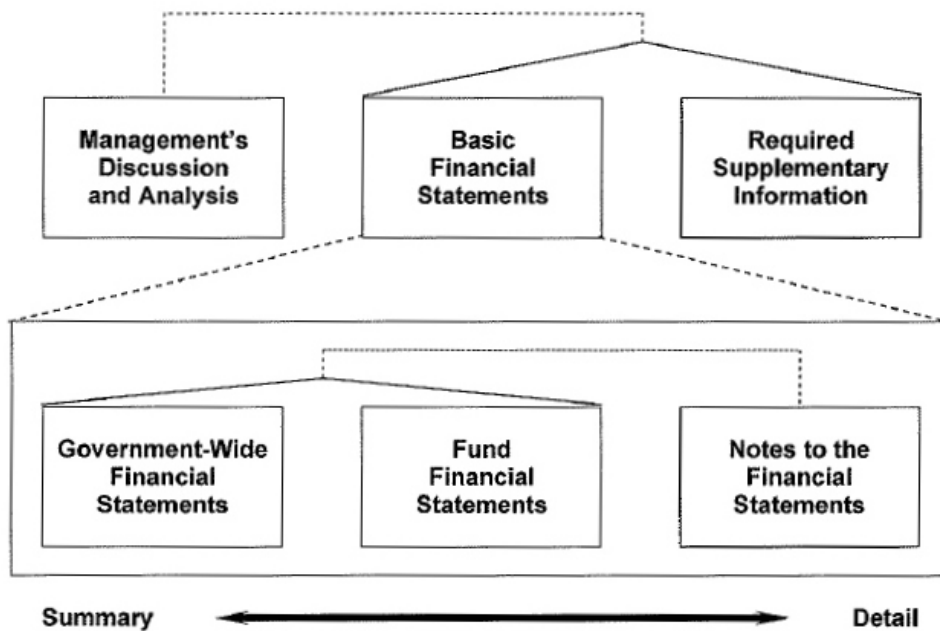
North Penn School District  
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Month	Key Processes and Deadlines
September	<ul style="list-style-type: none"> <li>• Act 1 Index and timeline published by PDE</li> <li>• District enrollment projections are calculated</li> </ul>
October	<ul style="list-style-type: none"> <li>• Final budget timeline is created</li> </ul>
November	<ul style="list-style-type: none"> <li>• Building per pupil allocations are distributed</li> </ul>
December	<ul style="list-style-type: none"> <li>• Building and department budget requests are due to the business office</li> <li>• Budget meetings are held with administrators</li> <li>• Deadline to notify residents of homestead/farmstead exclusion</li> </ul>
January	<ul style="list-style-type: none"> <li>• Preliminary budget is completed and presented to the board of directors</li> <li>• Adoption of board resolution authorizing preliminary budget display and public notice</li> <li>• Deadline to opt out of Act 1 exceptions</li> </ul>
February	<ul style="list-style-type: none"> <li>• Board adoption of preliminary budget</li> <li>• Authorization of referendum exception application</li> <li>• Advertising of notice of intent to file for exceptions</li> </ul>
March	<ul style="list-style-type: none"> <li>• Homestead/farmstead application deadline</li> <li>• Deadline for referendum exception request to PDE</li> <li>• Deadline to submit primary election referendum question seeking voter approval of tax increase in excess of the Act 1 index</li> </ul>
April	<ul style="list-style-type: none"> <li>• Deadline for PDE ruling on referendum exception request</li> </ul>
May	<ul style="list-style-type: none"> <li>• County provides certified homestead/farmstead information</li> <li>• PDE provides property tax relief allocation information</li> <li>• Board adoption of the proposed final budget</li> <li>• Public notice of intent to adopt final budget</li> <li>• Budget presented for public inspection</li> </ul>
June	<ul style="list-style-type: none"> <li>• Board adoption of the final budget</li> </ul>

**Financial Reporting and Accounting Structure**

The District’s Financial Statements are prepared in accordance with GASB Statement No. 34 and present both government-wide and fund level financial statements using both the accrual and modified accrual basis of accounting, respectively. The following chart illustrates how the various parts of the District’s annual report are arranged and relate to one another.

**Organization of the North Penn School District Annual Financial Report**



Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. These statements are reported using the full accrual method of accounting. Both statements report the District's net position (the difference between assets and liabilities) and how it has changed and are divided into two categories; Governmental Activities which includes basic services and Business-Type Activities which includes the District's community education, extended child care, and school nutrition service programs.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds and not on the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending in particular programs. The fund financial statements are reported using the modified accrual method of accounting. The District has three kinds of funds:

- Governmental Funds – Most of the District's basic services are included here and generally focus on how cash and other assets can be converted to cash and the balances left at the end of the year that are available.



North Penn School District  
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- Proprietary Funds – Services for which the District charges a fee are reported here. These include the community education, extended child care, and school nutrition service programs.
- Fiduciary Funds – The District is the trustee, or fiduciary, for assets that belong to others such as the Scholarship and Student Activities Funds. These activities are excluded from the District-wide financial statements because they cannot be used as assets to finance the District’s operations.

<b>Major Features of the Government-Wide and Fund Financial Statements</b>				
	Government-Wide Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School District (except Fiduciary Funds)	The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance	Activities the School District operates similar to private businesses: school nutrition services and community education	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of net assets</li> <li>• Statement of revenues, expenses and changes in net position</li> <li>• Statement of cash flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of fiduciary net position</li> <li>• Statement of changes in fiduciary net position</li> </ul>
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

## **Revenue Sources**

This dimension permits segregation of revenues by source. The primary classification differentiates Local, State and Federal revenue sources. Other Financing Sources are included in the dimension breakdown, although in a strict accounting sense, these are not revenues.

### **6111 Current Real Estate Taxes**

Revenue received from taxes assessed and levied upon real property.

### **6112 Interim Real Estate Taxes**

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

### **6113 Public Utility Realty Tax**

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities, and that payment of state tax shall be in lieu of local taxes upon utility realty.

### **6114 Payments In Lieu Of Current Taxes – State / Local Reimbursement**

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control.

### **6151 Current Act 511 Earned Income Taxes**

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.

### **6153 Current Act 511 Real Estate Transfer Taxes**

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

### **6411 Delinquent Real Estate Taxes**

Revenue received from taxes assessed and levied upon real property, which have become delinquent.

### **6510 Interest on Investments and Interest-Bearing Checking Accounts**

Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts. (Investments would include U.S. treasury bills, notes, savings accounts, certificates of deposit, mortgages, or other interest-bearing investments.)

North Penn School District  
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6700 Revenues from District Activities

Revenues resulting from co-curricular and extra-curricular activities controlled and administered by the LEA. These revenues are not to be commingled with the proceeds from student activities which should be accounted for in agency funds.

6832 Federal IDEA Revenue Received as Pass Through

Federal IDEA revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient.

6910 Rentals

Revenues from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. The credit to this account should include only receipts from flat rate rental charges not identifiable as an offset against expenditures. Include here gas lease or royalty revenues.

6920 Contributions/Donations/Grants from Private Sources

Contributions, donations and grants from private sources are revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected.

6942 Summer School Tuition

Revenue received from students, their parents or their guardians for summer school education provided by the LEA.

6944 Receipts from Other LEAs in Pennsylvania – Education

Monies received from other LEAs in Pennsylvania for education provided to pupils from the paying LEA. Note: Charter Schools should record payments from the sending districts to this account, whether by direct payment or deduction.

6960 Services Provided Other Local Governmental Units/LEAs

Revenues from services provided other local governmental units. These services could include transportation, data processing, purchasing, maintenance, cleaning, cash management, consulting and a variety of other educational related services.

6990 Refunds and Other Miscellaneous Revenue

Revenue from local sources not classified elsewhere.

North Penn School District  
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7110 Basic Education

Revenue received from the Commonwealth of PA designated for Basic Education.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court. Payments are made in accordance with Section 1305 and 1306 of the Public School Code.

7271 Special Education Funding For School Aged Pupils

Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students.

7310 Transportation (Regular and Additional)

Revenue received from the Commonwealth of PA for pupil transportation expenditures and / or board and lodging in lieu of transportation. Payments for pupil transportation are made in accordance with section 2541 of the Public School Code. Payments for board and lodging in lieu of transportation are made in accordance with Section 2542 of the Public School Code. This account includes transportation subsidies for nonpublic and charter school students, also.

7320 Rental and Sinking Fund Payments/Building Reimbursement Subsidy

Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.

7330 Health Services (Medical, Dental, Nurse, Act 25)

Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with Section 2505.1 of the Public School Code and include revenue for medical, dental, nurse and Act 25 health services.

7340 State Property Tax Reduction Allocation

Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Session Act 1 of 2006.

7501 PA Accountability Grants

Revenue received from the Commonwealth of PA authorized by Act 48 of 2003 for school districts to implement research-based programs to boost student achievement.

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7599 Other State revenue not listed elsewhere in the 7000 series

Revenue received not specifically accounted for elsewhere in the 7000 series of accounts. Include in this revenue code payments received for ELECT, school demonstration grants and from other State agencies such as the Department of Environmental Resources and DCED.

7810 State Share of Social Security and Medicare Taxes

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.

7820 State Share of Retirement Contributions

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of Retirement Contributions for active members of the Public School Employees Retirement System.

8390 Other Restricted Federal Grants-In-Aid Directly from the Federal Government

Revenue received directly from the Federal Government not specified elsewhere in the 8300 series of accounts. Include here ERRP (Early Retiree Reinsurance Program).

8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged

Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Keystones to Opportunities, School Improvement Grants, Comprehensive School Reform Program, Reading First, Even Start, and Improving Literacy Through Libraries (list not all inclusive) should be recorded in this account.

8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals

Revenue received for the education of children under NCLB Title II. Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding.

8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students

Revenue received for the education of children under NCLB, Title III. Includes Grants for English Language Acquisition, and Technology Literacy Challenge (list not all inclusive).

8810 School Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (ACCESS)

SBAP is an MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Public Consulting Group. Reimbursable services include,

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but are not limited to, occupational therapy, physical therapy and psychological counseling. Payments for SBAP costs come from the Department of Education (PDE) through the completion of the PDE-352 ACCESS Funds Request Form.

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program

The Administrative Claiming Program reimburses LEAs for the costs associated with administrative Medicaid-related activities. These funds also include the partial reimbursement that schools receive on behalf of the service fees paid to Public Consulting Group for the processing of their SBAP claims. Payments for SBAP Administrative Claiming are received from the Department of Public Welfare. Expenditures utilizing this source of funding should be reported as federal expenditures on the Annual Financial Report.

9000 Other Financing Sources

Other financing sources include governmental fund general long-term debt proceeds, interfund transfers-in, proceeds of fixed asset dispositions and other transfer-in and receipts. Such amounts are classified separately from revenues. (Other Financing Sources represent revenues in the Debt Service Fund.)

**Expenditure Codes**

Expenditure Functions

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas:

- 1) Instruction
- 2) Support Services
- 3) Operation of Non-instructional Services
- 4) Facilities Acquisition, Construction and Improvement Services
- 5) Other Financing Uses

Functions consist of activities, which have somewhat the same general operational objectives.

1100 Regular Programs – Elementary/Secondary

Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 Special Programs – Elementary/Secondary

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary and secondary students identified as exceptional.

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1300 Vocational Education

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful and useful home economics, and trade and industry. PDE approved programs are those programs approved by the Pennsylvania Department of Education as reflected in the approved program listing of the Career and Technical Education Information System (CATS).

1400 Other Instructional Programs – Elementary/Secondary

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600 and 1800.

1800 Pre-Kindergarten

Activities designed to provide Pre-K students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and / or emotional handicaps.

2100 Support Services - Students

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 Support Services – Instructional Staff

Activities associated with assisting, supporting, advising and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 Support Services - Administration

Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 Support Services – Pupil Health

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nurse services

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2500 Support Services – Business

Activities concerned with paying, transporting, exchanging and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600 Operation and Maintenance of Plant Services

The activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair.

2700 Student Transportation Services

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 Support Services - Central

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

2900 Other Support Services

All other support services not classified elsewhere in the 2000 series.

3200 Student Activities

School sponsored activities under the guidance and supervision of the LEA staff.

3300 Community Services

Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

4600 Existing Building Improvement Services

Record to this subfunction the capital expenditures incurred to renovate or improve existing buildings, service systems and other built-in equipment. Capital expenditures include non-routine and extraordinary (or substantial) costs incurred to maintain or improve buildings, service systems and other built-in equipment.

5110 Debt Service

This account is used to record and accumulate expenditures incurred to retire current year principal and interest payments on long-term debt other than refunded bond issues.



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5130 Refund of Prior Year Revenues/Receipts

Record to this account the recognition of all refunds of prior year revenues and receipts. This account is also used to record refunds and deductions taken from your State subsidies to adjust for prior year audits and subsidy calculation changes. This account should be reported as an expenditure on your financial statements consistent with GASB #33.

5200 Interfund Transfers - Out

Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 Budgetary Reserve

Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

In addition to the appropriations, it is a sound management practice to provide for operating contingencies through a Budgetary Reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless, may require expenditures by the LEA during the year for which the budget is being prepared.

Even though the operating contingencies for which provision is being made may contain certain unknowns, the Budgetary Reserve should be composed of components for which estimates are made. For example, there may be Federal, State or local programs, which may or may not, require expenditures by the school system in the fiscal year for which the budget is being prepared.

Rather than provide for such contingencies by "padding" the functional appropriations, it is preferable to limit the functional appropriations to amounts that are supportable by estimates based upon financial, enrollment and other statistics as related to the more definite educational plans and programs for the budget year, and earmark a reserve for the less predictable requirements. The Budgetary Reserve should be reasonable in amount and in proper proportion to the known operating requirements of the LEA.

Expenditures may not be made against the Budgetary Reserve, but only against the line items, which appear throughout the functional appropriations. Whatever may be needed from the Budgetary Reserve may not be used until after transfer from the Reserve to the line items against which the expenditures are to be charged. Each such transfer requires the prior authorization of the Board of School Directors, and may be made only during the last nine (9) months of the fiscal year.

To the extent that the contingencies for which the Budgetary Reserve has been provided fail to materialize in the budget year, there will be a balance remaining in the Budgetary Reserve at the close of the budget year. If covered by revenues realized during the budget year, as it should be in all school systems operating on a pay-as-you-go basis, such a balance becomes a part of the total resources available for application against the requirements of the next fiscal year.

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Expenditure Objects

The Object Dimension is the service or commodity bought. This manual identifies nine (9) major object categories:

- Personnel Services – Salaries
- Personnel Services – Employee Benefits
- Purchased Professional and Technical Services
- Purchased Property Services
- Other Purchased Services
- Supplies
- Property
- Other Objects
- Other Financing Uses

100 Personnel Services - Salaries

Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 Personnel Services – Employee Benefits

Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services.

300 Purchased Professional and Technical Services

Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc. Payments for services provided by Intermediate Units to LEAs should be recorded to this object.

400 Purchased Property Services

Services purchased to operate, repair, maintain and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees

500 Other Purchased Services

Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.

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600 Supplies

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700 Property

Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 Other Objects

Amounts paid for expenditures not otherwise classified in objects 100 through 700.

900 Other Uses of Funds

This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

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# Financial Section

North Penn School District

## 2015-2016 Budget



North Penn School District  
Lansdale, Pennsylvania  
[www.npenn.org](http://www.npenn.org)  
Dr. Curtis Dietrich, Superintendent

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North Penn School District  
2015-2016 Budget

**Summary of All Funds**

The following is a summary of the 2015-2016 budgets for each of the District's funds. Budgeted revenues include resources from local, state, and federal sources and expenditures represent those resources allocated towards supporting the District's programs and services.

**Summary of All Funds**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Total Governmental</b>	<b>Enterprise Funds</b>	<b>Internal Service Fund</b>	<b>Total of All Funds</b>
<b>Revenue</b>						
Local Sources	\$ 184,111,569	\$ 10,000	\$ 184,121,569	\$ 5,647,586	\$ 28,977,277	\$ 218,746,432
State Sources	45,271,319	-	45,271,319	150,350	-	45,421,669
Federal Sources	3,173,995	-	3,173,995	2,389,658	-	5,563,653
<b>Total Revenue</b>	<b>232,556,883</b>	<b>10,000</b>	<b>232,566,883</b>	<b>8,187,594</b>	<b>28,977,277</b>	<b>269,731,754</b>
<b>Expenditures</b>						
Salaries	120,328,791	-	120,328,791	3,328,591	-	123,657,382
Benefits	64,198,878	-	64,198,878	1,717,714	29,000,000	94,916,592
Purchased Prof. Services	9,668,490	800,000	10,468,490	165,330	-	10,633,820
Purchased Property						
Services	3,789,169	10,000,000	13,789,169	20,600	-	13,809,769
Other Purchased Services	11,889,303	3,000	11,892,303	63,600	-	11,955,903
Supplies and Books	6,979,114	2,000	6,981,114	2,525,914	-	9,507,028
Property and Equipment	729,374	500,000	1,229,374	221,233	-	1,450,607
Other Objects	5,160,629	500,000	5,660,629	25,100	-	5,685,729
Other Uses of Funds	12,420,680	-	12,420,680	-	-	12,420,680
<b>Total Expenditures</b>	<b>235,164,428</b>	<b>11,805,000</b>	<b>246,969,428</b>	<b>8,068,083</b>	<b>29,000,000</b>	<b>284,037,510</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(2,607,545)</b>	<b>(11,795,000)</b>	<b>(14,402,545)</b>	<b>119,511</b>	<b>(22,723)</b>	<b>(14,305,756)</b>
Other Financing Sources	1,000,000	-	1,000,000	-	-	1,000,000
<b>Net Change in Fund Balance</b>	<b>(1,607,545)</b>	<b>(11,795,000)</b>	<b>(13,402,545)</b>	<b>119,511</b>	<b>(22,723)</b>	<b>(13,305,756)</b>
<b>Fund Balance July 1, 2015</b>	<b>34,108,260</b>	<b>12,769,503</b>	<b>46,877,763</b>	<b>589,787</b>	<b>6,013,489</b>	<b>53,481,039</b>
<b>Fund Balance June 30, 2016</b>	<b>\$ 32,500,715</b>	<b>\$ 974,503</b>	<b>\$ 33,475,218</b>	<b>\$ 709,298</b>	<b>\$ 5,990,766</b>	<b>40,175,283</b>

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**General Fund**

The General Fund is the main operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund and is where operating revenue and expenditures are budgeted and recorded.

**General Fund Summary**

	<u>Actual 2011-2012</u>	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ 22,604,856	\$ 28,647,950	\$ 33,948,917	\$ 38,066,317	\$ 34,108,260
<b>Revenue</b>					
Local Sources	164,012,062	169,708,708	177,016,637	178,520,226	184,111,569
State Sources	32,424,849	34,871,087	38,919,095	41,446,400	45,271,319
Federal Sources	3,561,300	2,944,965	2,754,915	3,111,298	3,173,995
Other Sources	<u>662,201</u>	<u>628,013</u>	<u>131,157</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	200,660,412	208,152,773	218,821,804	223,077,924	232,556,883
<b>Expenditures</b>					
Salaries	107,391,978	109,063,921	113,394,288	115,823,763	120,328,791
Benefits	40,604,378	43,657,879	50,606,946	58,856,615	64,198,878
Purchased Prof. Services	8,420,422	9,206,342	8,926,680	9,422,177	9,668,490
Services	3,870,795	3,963,719	3,856,156	4,182,797	3,789,169
Other Purchased Services	10,494,357	10,999,354	11,499,178	13,762,744	11,889,303
Supplies and Books	5,254,638	6,631,051	5,865,212	6,530,608	6,979,114
Property and Equipment	105,914	544,632	1,032,716	1,804,976	729,374
Other Objects	5,177,728	4,564,189	4,411,784	4,370,645	5,160,629
Other Uses of Funds	<u>16,317,054</u>	<u>14,220,719</u>	<u>15,111,444</u>	<u>12,281,656</u>	<u>12,420,680</u>
<b>Total Expenditures</b>	<u>197,637,264</u>	<u>202,851,806</u>	<u>214,704,404</u>	<u>227,035,981</u>	<u>235,164,428</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	3,023,148	5,300,967	4,117,400	(3,958,057)	(2,607,545)
Fund Transfers	<u>3,019,946</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
<b>Net Change in Fund Balance</b>	<u>6,043,094</u>	<u>5,300,967</u>	<u>4,117,400</u>	<u>(3,958,057)</u>	<u>(1,607,545)</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 28,647,950</u>	<u>\$ 33,948,917</u>	<u>\$ 38,066,317</u>	<u>\$ 34,108,260</u>	<u>\$ 32,500,715</u>



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General Fund Revenue

The General Fund of the District is funded from local, state, and federal sources of revenue. Local revenue is the largest source of revenue which accounts for 79% of the \$232,556,883 in total budgeted revenue for the 2015-2016 fiscal year. The remaining 21% of revenue budgeted is comprised of state subsidies and grants (20%) as well as federal grant money (1%).

Local Sources

The largest portion of local revenue is made up of current taxes on real estate. Local current real estate tax revenue is budgeted to be \$159,791,009 which is 87% of local revenue sources budgeted and 69% of total revenue sources budgeted. Current real estate tax revenue budgeted is \$5,318,575 higher than budgeted in the previous year. The North Penn School District lies in Montgomery and Bucks Counties so there are two real estate tax bases that make up current real estate tax revenue. The combined assessed property values for Bucks and Montgomery Counties is \$7,172,800,570 for the 2015-2016 school year.

The 2015-2016 real estate tax rate required to fund the District's programs and services for Bucks County is 130.0471 and 23.6223 for Montgomery County. The Montgomery County rate increased by 1.9% from the previous year which is the maximum amount allowable under Act 1 for the 2015-2016 school year. The Bucks County increase was 3.7% above the original millage rate for 2014-15 but 1.9% higher than the rebalanced rate. This increase in the tax rate along with higher assessed home values and a weighted average tax collection percentage of 97% will generate the additional \$5.3 million in resources for the District.

The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. Both of these taxes are collected at a rate of 50% of the total tax levy. The District anticipates collecting \$15 million in EIT revenue and \$2.2 million in real estate transfer taxes. Other local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

State Sources

State sources comprise 20% of the total budget at \$45,271,319 which is a 9.2% increase from the 2014-2015 fiscal year. State sources include subsidies from basic education, special education, transportation, and rental (or building reimbursement) payments.

The largest line item in state sources comes from the state's share of retirement contributions. The state reimburses the District for half of its PSERS retirement costs. For 2015-2016, the rate that districts pay into PSERS is 25.84 % and in return the state reimburses half of this expense. This amount is \$15,309,909 which is a \$3.2 million (26.8%) increase from the previous year. This increase is contributed to an increase in salaries as well as an increase in the contribution rate from

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21.4% to 25.84%. The state also reimburses districts for one half of their Social Security and Medicare taxes which in 2015-2016 equates to \$4,566,755.

The District also receives money from the state to offset property taxes from Act 1 of 2006. These funds are collected by the state through gaming revenues and other tax programs which are then distributed to school districts to pass on as a tax credit to approved homestead and farmstead properties to reduce property taxes. This allocation for the 2015-2016 school year is \$4,949,846 which equates to a tax reduction of \$198 for each eligible property.

Federal Sources

Revenue from federal sources is comprised primarily of grant money for specific programs. The District receives money for the following programs:

- Title I - Improving the Academic Achievement of the Disadvantaged
- Title II - Prepare, Train, and Recruit Highly Qualified Teachers and Principals
- Title III - Language Instruction of LEP and Immigrant Students
- Keystones to Opportunity - Striving Readers Comprehensive Literacy Prog. (budgeted in Title I)

The District also receives monies through the School-Based Access Medicaid Program which provides reimbursement for eligible health care service costs.

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**General Fund Revenue Detail**

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016
<b>6000 - Revenue from Local Sources</b>					
6111 - Current Real Estate Taxes	\$ 142,109,824	\$ 144,319,799	\$ 149,432,913	\$ 154,472,434	\$ 159,791,009
6112 - Interim Real Estate Taxes	580,061	1,022,090	2,400,972	1,485,434	1,010,000
6113 - Public Utility Realty Tax	219,112	219,282	203,424	205,000	210,000
6114 - Payments in Lieu of Taxes	210	210	210	210	210
6150 - Current Act 511 Taxes	14,704,019	16,526,415	18,217,858	16,100,000	17,200,000
6400 - Delinquent Taxes Levied	2,950,273	3,954,259	3,290,588	2,850,000	2,600,000
6500 - Earnings on Investments	352,392	211,179	177,082	225,000	225,000
6700 - Revenue from Student Activ.	105,875	297,229	323,635	262,379	225,000
6832 - Federal IDEA Pass Through	2,457,897	2,470,194	2,275,550	2,374,419	2,300,000
6910 - Rentals	71,138	70,052	105,480	70,000	70,000
6940 - Tuitions	61,830	66,693	70,442	57,850	60,350
6944 - Receipts from Other PA LEAS	119,859	158,497	109,303	100,000	100,000
6999 - All Other Local Revenues	279,572	392,809	409,182	317,500	320,000
<b>Total from Local Sources</b>	<b>164,012,062</b>	<b>169,708,708</b>	<b>177,016,637</b>	<b>178,520,226</b>	<b>184,111,569</b>
<b>7000 - Revenue from State Sources</b>					
7110 - Basic Education Funding	8,720,101	8,720,101	8,949,801	8,949,800	9,294,750
7160 - Tuition - Orphans/Priv. Homes	463,993	379,509	419,183	350,000	350,000
7271 - Special Education Funding	6,493,339	6,409,568	6,448,961	6,276,525	6,471,997
7272 - Early Intervention	15,873	15,876	-	-	-
7310 - Transportation	2,939,338	2,796,078	3,035,973	2,929,000	3,000,000
7320 - Rental Payments	177,392	736,321	1,571,981	529,800	607,933
7330 - Health Services	293,432	291,636	270,124	270,000	270,000
7340 - State Property Tax Red. Alloc.	4,627,512	4,725,094	4,481,606	4,886,160	4,949,846
7501 - PA Accountability Grant	229,898	229,898	229,898	229,898	450,129
7599 - Additional Grants	189	-	-	540,984	-
7810 - Social Security Payment Rev.	3,906,185	3,967,531	4,122,777	4,409,083	4,566,755
7820 - Retirement Payment Rev.	4,557,597	6,599,475	9,388,791	12,075,150	15,309,909
<b>Total from State Sources</b>	<b>32,424,849</b>	<b>34,871,087</b>	<b>38,919,095</b>	<b>41,446,400</b>	<b>45,271,319</b>
<b>8000 - Revenue from Federal Sources</b>					
8390 - Restricted Grants	83,935	77,318	72,585	70,975	70,975
8514 - NCLB, Title I	1,171,588	2,059,597	1,381,466	1,982,368	2,017,043
8515 - NCLB, Title II	438,671	259,416	405,441	304,518	305,134
8516 - NCLB, Title III	72,931	112,293	181,492	117,087	168,843
8701 - ARRA, IDEA Part B	20,655	-	-	-	-
8709 - ARRA Education Jobs Fund	9,492	-	-	-	-
8810 - Medical Access Reimb.	1,751,184	425,000	650,000	625,000	600,000
8820 - Medical Access Admin Reimb.	12,844	11,341	63,931	11,350	12,000
<b>Total from Federal Sources</b>	<b>3,561,300</b>	<b>2,944,965</b>	<b>2,754,915</b>	<b>3,111,298</b>	<b>3,173,995</b>
<b>9000 - Other Financing Sources</b>					
	662,201	628,013	131,157	-	-
<b>Grand Total Revenue</b>	<b>\$ 200,660,412</b>	<b>\$ 208,152,773</b>	<b>\$ 218,821,804</b>	<b>\$ 223,077,924</b>	<b>\$ 232,556,883</b>

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2015-2016 Budget

**General Fund Expenditures**

For the 2015-16 school year, budgeted expenditures in the General Fund are \$235,164,428, which is an increase of \$8,128,477 (3.6%) from 2014-2015. The largest budget challenge facing the North Penn School District as well as the other 499 public school districts in the Commonwealth is the required contributions to the Pennsylvania State Education Retirement System (PSERS). Districts are required to pay a defined contribution amount towards employee pensions each year to PSERS. For the 2015-16 school year, this amount is 25.84% which means that for each \$1 in eligible salaries the District must contribute 25.84 cents to PSERS. The total budgeted PSERS expenditure is \$30,610,914 for 2015-2016 which is an increase of \$6,450,218 (27%) from the previous year.

Along with the PSERS contribution, the other major items impacting the expenditure budget are as follows:

- Salaries – Salaries have increased by 3.89%. New contract agreements were reached with the North Penn Education Association (NPEA) and the North Penn Educational Support Professionals Association (NPESPA) during the 2014-2015 school year.
- Technology capital lease - \$1,305,127 was budgeted for replacement computers and other technology upgrades which will be leased over a three year period.
- New debt for the Hatfield Elementary School renovations – Debt service payments will increase by \$214,985 due to this project.
- Elementary Language Arts new textbook adoptions - \$999,323 has been budgeted to purchase new elementary language arts textbooks as part of the curriculum.
- Transportation bus leases – Ten new transportation vehicles will be leased to replace aging models at a cost of \$95,272 in the 2015-2016 budget. These vehicles will be leased over a five year period.

The total of the increases in these major items totals \$13,569,954.

North Penn School District  
2015-2016 Budget

**General Fund Expenditure Detail**

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016
<b>1100 - Regular Programs</b>					
100 - Salaries	\$ 57,599,185	\$ 59,005,610	\$ 61,803,845	\$ 63,857,561	\$ 65,514,935
200 - Benefits	19,625,887	21,535,107	25,606,446	29,779,171	32,933,696
300 - Purchased Prof. Services	118,677	632,802	675,886	585,702	520,887
400 - Purchased Property Services	45,416	40,733	40,272	58,213	63,132
500 - Other Purchased Services	1,024,668	1,043,168	1,123,921	2,861,806	1,004,740
600 - Supplies and Books	2,201,867	3,858,156	2,754,883	3,189,463	3,998,456
700 - Property and Equipment	26,534	147,161	104,831	1,151,381	185,996
800 - Other Objects	1,391,978	1,460,655	902,909	517,456	1,569,422
<b>Total Regular Programs</b>	<b>82,034,213</b>	<b>87,723,392</b>	<b>93,012,992</b>	<b>102,000,753</b>	<b>105,791,264</b>
<b>1200 - Special and Gifted Education</b>					
100 - Salaries	17,357,081	17,922,937	18,505,147	18,476,879	19,667,956
200 - Benefits	7,292,569	8,189,696	9,311,954	10,803,770	11,877,205
300 - Purchased Prof. Services	6,274,321	6,424,587	5,283,988	5,916,211	6,434,274
400 - Purchased Property Services	-	411	639	1,000	1,000
500 - Other Purchased Services	2,026,147	1,899,600	2,254,290	2,424,925	2,492,232
600 - Supplies and Books	287,236	173,889	179,891	254,152	222,815
700 - Property and Equipment	29,713	30,489	15,050	10,000	5,000
800 - Other Objects	73,706	27,184	-	-	-
<b>Total Special Education</b>	<b>33,340,773</b>	<b>34,668,792</b>	<b>35,550,958</b>	<b>37,886,937</b>	<b>40,700,482</b>
<b>1300 - Vocational Education</b>					
500 - Other Purchased Services	3,486,803	3,422,930	3,360,019	3,407,880	3,446,353
800 - Other Objects	319,957	318,286	320,360	317,620	187,581
<b>Total Vocational Education</b>	<b>3,806,760</b>	<b>3,741,216</b>	<b>3,680,379</b>	<b>3,725,500</b>	<b>3,633,934</b>
<b>1400 - Other Instructional Programs</b>					
100 - Salaries	672,107	815,856	73,696	25,000	70,000
200 - Benefits	228,826	283,429	18,640	13,457	24,119
300 - Purchased Prof. Services	368,217	214,384	220,540	290,000	290,000
500 - Other Purchased Services	28,054	22,217	7,219	5,000	5,000
600 - Supplies and Books	6,750	8,454	-	300	-
<b>Total Other Instructional Programs</b>	<b>1,303,954</b>	<b>1,344,341</b>	<b>320,095</b>	<b>333,757</b>	<b>389,119</b>
<b>1500 - Nonpublic Programs</b>					
100 - Salaries	11,723	8,168	-	10,000	-
200 - Benefits	1,256	1,064	-	1,700	-
<b>Total Nonpublic Programs</b>	<b>12,978</b>	<b>9,232</b>	<b>-</b>	<b>11,700</b>	<b>-</b>
<b>1700 - Community Ed Programs</b>					
500 - Other Purchased Services	189	-	-	-	-
<b>Total Community Ed</b>	<b>189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

North Penn School District  
2015-2016 Budget

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016
<b>1800 - Pre Kindergarten</b>					
100 - Salaries	-	7,193	6,863	5,314	26,250
200 - Benefits	-	1,436	2,937	2,582	9,455
300 - Purchased Prof. Services	-	42,761	59,050	59,000	57,500
500 - Other Purchased Services	-	-	977	-	-
600 - Supplies and Books	-	61,928	22,301	44,139	10,682
700 - Property and Equipment	-	-	3,325	-	-
<b>Total Pre Kindergarten</b>	-	113,318	95,453	111,035	103,887
<b>2100 - Pupil Personnel</b>					
100 - Salaries	5,277,833	5,018,989	5,402,662	5,516,312	5,635,248
200 - Benefits	1,835,814	1,903,665	2,345,403	2,645,660	2,833,257
300 - Purchased Prof. Services	4,532	4,309	7,047	4,500	6,250
500 - Other Purchased Services	5,549	7,720	3,217	3,950	500
600 - Supplies and Books	22,321	41,152	44,224	64,630	58,736
800 - Other Objects	60	60	120	240	120
<b>Total Pupil Personnel</b>	7,146,110	6,975,895	7,802,674	8,235,292	8,534,111
<b>2200 - Instructional Support</b>					
100 - Salaries	2,858,335	2,871,380	3,143,047	3,093,251	3,657,489
200 - Benefits	1,114,749	1,190,899	1,469,089	1,592,265	1,942,663
300 - Purchased Prof. Services	58,848	279,102	457,779	517,951	513,942
400 - Purchased Property Services	35,288	48,426	53,637	54,017	46,365
500 - Other Purchased Services	16,153	14,478	15,423	15,930	17,616
600 - Supplies and Books	216,143	239,686	264,521	330,534	358,192
700 - Property and Equipment	8,206	15,988	225,558	464,000	293,750
800 - Other Objects	245,790	166,312	166,203	110,880	2,650
<b>Total Instructional Support</b>	4,553,513	4,826,271	5,795,256	6,178,828	6,832,667
<b>2300 - Administration Services</b>					
100 - Salaries	7,011,865	6,955,862	7,113,690	7,467,280	7,224,288
200 - Benefits	2,692,136	2,790,309	3,133,836	3,716,284	3,669,069
300 - Purchased Prof. Services	625,890	638,485	1,188,160	952,889	974,502
400 - Purchased Property Services	5,749	5,884	6,984	6,259	2,900
500 - Other Purchased Services	439,795	509,290	626,270	520,502	488,997
600 - Supplies and Books	85,728	80,067	100,195	121,646	116,864
700 - Property and Equipment	1,669	2,867	32,235	-	380
800 - Other Objects	22,953	22,837	28,578	30,300	27,600
<b>Total Administration Services</b>	10,885,785	11,005,601	12,229,949	12,815,160	12,504,600

North Penn School District  
2015-2016 Budget

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016
<b>2400 - Pupil Health Services</b>					
100 - Salaries	1,531,246	1,637,841	1,697,356	1,635,117	1,717,525
200 - Benefits	751,919	808,021	866,003	947,374	1,059,969
300 - Purchased Prof. Services	21,350	21,663	26,473	28,375	27,025
400 - Purchased Property Services	745	719	807	1,877	2,427
500 - Other Purchased Services	466	556	1,109	-	-
600 - Supplies and Books	16,246	17,556	13,156	16,981	17,265
800 - Other Objects	175	-	175	150	175
<b>Total Pupil Health Services</b>	<b>2,322,147</b>	<b>2,486,355</b>	<b>2,605,078</b>	<b>2,629,874</b>	<b>2,824,386</b>
<b>2500 - Business Services</b>					
100 - Salaries	1,029,265	1,049,592	1,164,831	1,213,970	1,318,990
200 - Benefits	524,365	455,807	527,256	965,279	808,751
300 - Purchased Prof. Services	93,816	207,085	184,657	195,400	194,400
400 - Purchased Property Services	375,332	386,008	396,227	401,700	400,600
500 - Other Purchased Services	28,943	20,178	28,437	26,400	24,325
600 - Supplies and Books	161,562	150,420	134,982	176,400	171,400
700 - Property and Equipment	22,773	2,481	-	5,000	5,000
800 - Other Objects	16,537	14,727	(8,086)	128,250	50,000
<b>Total Business Services</b>	<b>2,252,592</b>	<b>2,286,298</b>	<b>2,428,303</b>	<b>3,112,399</b>	<b>2,973,466</b>
<b>2600 - Operation and Maintenance</b>					
100 - Salaries	6,323,007	6,216,431	6,472,075	6,496,953	6,700,991
200 - Benefits	3,035,214	3,069,286	3,449,097	4,011,477	4,183,550
300 - Purchased Prof. Services	87,221	95,482	129,379	131,988	138,206
400 - Purchased Property Services	3,040,058	3,108,106	3,091,297	3,177,539	3,124,770
500 - Other Purchased Services	345,286	383,396	467,685	450,975	556,812
600 - Supplies and Books	857,410	611,717	973,843	769,240	857,180
700 - Property and Equipment	13,920	36,696	179,532	115,962	198,610
800 - Other Objects	105,948	63,951	35,230	-	-
<b>Total Operation and Maintenance</b>	<b>13,808,064</b>	<b>13,585,066</b>	<b>14,798,138</b>	<b>15,154,134</b>	<b>15,760,119</b>
<b>2700 - Transportation Services</b>					
100 - Salaries	5,410,609	5,168,023	5,389,396	5,468,246	5,550,845
200 - Benefits	2,875,932	2,755,916	3,030,408	3,377,122	3,424,361
300 - Purchased Prof. Services	93,171	331,788	338,996	337,000	51,600
400 - Purchased Property Services	93,347	53,663	142,514	87,500	88,000
500 - Other Purchased Services	2,837,015	3,404,467	3,327,561	3,789,011	3,581,104
600 - Supplies and Books	1,270,484	1,223,815	1,177,655	1,400,800	1,007,100
700 - Property and Equipment	1,883	105,008	5,895	10,000	10,000
800 - Other Objects	366,796	274,294	182,561	290,580	286,311
<b>Total Transportation</b>	<b>12,949,236</b>	<b>13,316,975</b>	<b>13,594,987</b>	<b>14,760,259</b>	<b>13,999,321</b>

North Penn School District  
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	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Budget 2014-2015	Budget 2015-2016
<b>2800 - Data Processing Services</b>					
100 - Salaries	982,930	883,245	921,724	1,007,055	1,405,544
200 - Benefits	394,719	398,714	441,938	529,380	780,464
300 - Purchased Prof. Services	80,352	48,248	67,449	111,500	182,103
400 - Purchased Property Services	109,617	93,456	80,432	112,062	12,000
500 - Other Purchased Services	4,722	7,976	6,049	11,200	-
600 - Supplies and Books	7,932	3,295	20,620	11,830	500
800 - Other Objects	-	5,400	-	15,000	15,000
<b>Total Data Processing</b>	<b>1,580,273</b>	<b>1,440,333</b>	<b>1,538,212</b>	<b>1,798,027</b>	<b>2,395,611</b>
<b>2900 - Other Support Services</b>					
100 - Salaries	-	26	126,038	138,950	133,906
200 - Benefits	-	5	35,665	44,528	48,884
500 - Other Purchased Services	197,920	199,341	201,098	205,290	209,299
<b>Total Other Support Services</b>	<b>197,920</b>	<b>199,372</b>	<b>362,801</b>	<b>388,768</b>	<b>392,089</b>
<b>3200 - Student Activities</b>					
100 - Salaries	1,324,789	1,499,708	1,570,047	1,410,051	1,703,086
200 - Benefits	230,669	273,917	367,327	426,134	602,915
300 - Purchased Prof. Services	538,057	198,723	200,708	224,660	210,800
400 - Purchased Property Services	40,264	42,377	40,945	69,130	47,975
500 - Other Purchased Services	52,285	63,708	77,837	39,575	62,075
600 - Supplies and Books	108,265	153,440	169,403	150,493	150,772
700 - Property and Equipment	1,217	22,468	24,960	48,633	30,638
800 - Other Objects	88,243	97,958	83,874	106,825	92,600
<b>Total Student Activities</b>	<b>2,383,789</b>	<b>2,352,299</b>	<b>2,535,101</b>	<b>2,475,501</b>	<b>2,900,861</b>
<b>3300 - Community Services</b>					
100 - Salaries	2,004	3,061	3,870	1,822	1,755
200 - Benefits	324	608	947	435	561
300 - Purchased Prof. Services	55,970	66,922	49,589	67,000	67,000
500 - Other Purchased Services	360	330	300	300	300
600 - Supplies and Books	9,409	7,476	9,539	-	9,045
<b>Total Community Services</b>	<b>68,067</b>	<b>78,396</b>	<b>64,245</b>	<b>69,557</b>	<b>78,661</b>
<b>4600 - Building Improvement</b>					
300 - Purchased Prof. Services	-	-	34,746	-	-
400 - Purchased Property Services	124,980	183,936	2,403	213,500	-
700 - Property and Equipment	-	181,474	441,329	-	-
<b>Total Building Improvement</b>	<b>124,980</b>	<b>365,410</b>	<b>478,478</b>	<b>213,500</b>	<b>-</b>
<b>5100 - Debt Service</b>					
800 - Other Objects	4,812,057	4,215,244	4,131,304	3,930,000	3,869,850
900 - Other Uses of Funds	8,234,000	9,318,000	9,680,000	10,055,000	10,480,000
<b>Total Debt Service</b>	<b>13,046,057</b>	<b>13,533,244</b>	<b>13,811,304</b>	<b>13,985,000</b>	<b>14,349,850</b>



North Penn School District  
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	<u>Actual 2011-2012</u>	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
<b>5200 - Fund Transfers</b>					
900 - Other Uses of Funds	5,819,864	2,800,000	4,000,000	-	-
<b>Total Fund Transfers</b>	5,819,864	2,800,000	4,000,000	-	-
<b>5900 - Budgetary Reserve</b>					
800 - Other Objects	-	-	-	1,150,000	1,000,000
<b>Total Budgetary Reserve</b>	-	-	-	1,150,000	1,000,000
<b>Grand Total Expenditures</b>	<b>\$ 197,637,264</b>	<b>\$ 202,851,806</b>	<b>\$ 214,704,404</b>	<b>\$ 227,035,981</b>	<b>\$ 235,164,428</b>

North Penn School District  
2015-2016 Budget

**General Fund Expenditure Summary By Location**

<u>Location</u>	<u>Department</u>	<u>Actual 2011-2012</u>	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
1	Superintendent	662,590	698,919	777,939	790,698	843,903
2	Business Office	25,182,708	22,154,659	24,629,199	23,650,228	21,415,565
4	Human Resources	917,078	729,090	837,644	3,236,081	3,362,925
5	Pupil Services	1,393,833	1,629,086	530	171,403	-
6	Nutrition Services	-	32	161,703	183,478	182,789
7	Community Relations	1,205,559	1,245,501	1,420,204	1,586,577	1,386,377
8	Physical Plant	3,361,692	3,359,708	3,500,248	3,945,910	4,112,819
9	Transportation	12,862,611	13,229,002	13,498,775	14,663,230	13,887,062
10	Technology	3,683,112	4,020,126	3,630,240	4,635,185	4,405,227
12	Warehouse	723,460	679,382	678,046	700,234	617,087
13	Assessment	80,302	1,148,178	814,180	1,109,862	1,116,436
14	Dir. Of Elementary Ed	566,866	1,027,472	813,960	1,020,939	1,343,471
15	Dir. Of Secondary Ed.	4,639,682	4,546,776	4,623,587	4,494,317	4,413,372
16	Curriculum	3,258,763	3,770,707	3,183,466	4,445,068	5,118,067
17	Special Ed.	32,549,665	34,122,019	36,925,562	39,747,073	43,381,427
20	Bridle Path	4,467,088	4,711,087	5,032,795	5,110,432	5,284,692
21	Gwyn-Nor	4,069,661	4,422,197	4,815,996	4,985,571	5,072,070
22	Gwynedd Square	4,271,806	4,454,014	4,799,927	5,145,663	5,577,823
23	Hatfield	3,697,672	3,947,898	4,430,743	4,799,205	4,654,028
24	Inglewood	3,502,040	3,646,536	4,163,804	4,327,630	4,306,364
25	Knapp	4,586,961	4,694,423	5,223,115	5,444,470	6,141,022
26	Kulp	3,602,773	4,030,503	4,248,268	4,409,531	4,993,229
27	Montgomery	4,758,207	4,957,719	5,374,622	5,443,445	5,902,723
28	Nash	3,408,380	3,534,723	3,889,814	4,049,111	3,987,293
29	North Wales	3,467,982	3,514,231	3,700,303	3,880,117	4,141,911
30	Oak Park	3,895,020	4,040,461	4,408,819	4,456,652	4,643,384
31	Walton Farm	4,090,048	4,373,213	4,509,198	4,595,451	4,923,380
32	York Avenue	2,737,757	3,014,475	3,178,477	3,274,364	3,470,526
50	Pennbrook	8,001,538	8,385,626	9,216,055	9,327,121	9,983,912
60	Pennfield	7,693,035	8,053,125	8,727,097	9,141,568	9,492,121
70	Penndale	12,228,755	12,537,518	13,193,873	13,150,887	14,449,124
80	NPHS	26,490,311	26,366,168	28,304,343	29,116,932	30,718,142
82	NPHS ROTC	236,254	245,667	247,454	249,052	281,991
90	Northbridge	1,344,055	1,561,565	1,744,418	1,748,496	1,554,165
	<b>Total Expenditures</b>	<b>197,637,264</b>	<b>202,851,806</b>	<b>214,704,404</b>	<b>227,035,981</b>	<b>235,164,428</b>

### **General Fund Budget Forecast**

The North Penn School District has developed a general fund budget forecast to anticipate future revenues and expenditures and how this will impact the District's fund balance. As with the current year budget, the largest factors in the forecast include ACT 1 and the state budget for revenues as well as salaries, benefits, PSERS retirement contributions, charter schools, special education costs and building improvements.

The following assumptions were made in these forecasts:

- Millage increases equal to the projected Act 1 index each year
- Growth of tax base of .5% per year
- 97% tax collection rate
- 2% annual increase in earned income tax, 5% increase for transfer taxes
- Increases at the ACT 1 index percentage for interim taxes and other local revenue
- 2% annual increase to basic education and special education state subsidies
- Level property tax reduction allocation and transportation subsidy
- 2% annual increase federal revenue
- 3.5% increase annually in salaries
- Pension rates using PSERS projected rates
- 2% increase per year in other benefits, professional/technical services, purchased property services, other purchased services, and supplies
- Debt service at current schedule
- Level budgetary reserve requirement

The District plans on exploring further cost saving options and other revenue sources to help lessen the usage of fund balance in the upcoming years. A portion of the fund balance is assigned to help with PSERS expense and the employer contribution rate is expected to peak at 32.23% in the 2019-2020 school year before it flattens out to just under 32% for future years through 2024-25.

North Penn School District  
2015-2016 Budget

	2015-2016 Final Budget	2016-2017 Projection	2017-2018 Projection	2018/2019 Projection
<b>Revenues</b>				
Total Net Collectible Current Real Estate Taxes	\$ 159,791,060	\$ 164,576,828	\$ 169,671,980	\$ 175,095,649
<b>Percent Increase Millage</b>	<b>1.90%</b>	<b>2.40%</b>	<b>2.50%</b>	<b>2.60%</b>
Earned Income Tax	\$ 15,000,000	\$ 15,300,000	\$ 15,606,000	\$ 15,918,120
Real Estate Transfer Taxes	\$ 2,200,000	\$ 2,310,000	\$ 2,425,500	\$ 2,546,775
Interim Real Estate Taxes	\$ 1,010,000	\$ 1,034,240	\$ 1,060,096	\$ 1,087,658
Other Local Revenue	\$ 6,110,509	\$ 6,257,161	\$ 6,413,590	\$ 6,580,343
<b>Total Local Revenue - 6000</b>	<b>\$ 184,111,569</b>	<b>\$ 189,478,229</b>	<b>\$ 195,177,166</b>	<b>\$ 201,228,545</b>
Basic Education Funding	\$ 9,294,750	\$ 9,480,645	\$ 9,670,258	\$ 9,863,663
Special Education Funding	\$ 6,471,997	\$ 6,601,437	\$ 6,733,466	\$ 6,868,135
Property Tax Reduction Allocation	\$ 4,949,846	\$ 4,949,846	\$ 4,949,846	\$ 4,949,846
Retirement Subsidy	\$ 15,309,909	\$ 18,191,108	\$ 19,428,269	\$ 20,736,606
Social Security Subsidy	\$ 4,566,755	\$ 4,725,417	\$ 4,892,145	\$ 5,064,709
Transportation Subsidy	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Other State Revenue	\$ 1,678,062	\$ 1,711,623	\$ 1,745,855	\$ 1,780,772
<b>Total State Revenue - 7000</b>	<b>\$ 45,271,319</b>	<b>\$ 48,660,076</b>	<b>\$ 50,419,839</b>	<b>\$ 52,263,731</b>
<b>Total Federal Revenue - 8000</b>	<b>\$ 3,173,995</b>	<b>\$ 3,237,475</b>	<b>\$ 3,302,225</b>	<b>\$ 3,368,270</b>
<b>Total Revenues</b>	<b>\$ 232,556,883</b>	<b>\$ 241,375,780</b>	<b>\$ 248,899,230</b>	<b>\$ 256,860,546</b>
<b>Expenditures</b>				
Salaries - 100	\$ 120,328,791	\$ 124,540,299	\$ 128,899,209	\$ 133,410,681
Retirement - 230	\$ 30,610,915	\$ 36,382,215	\$ 38,856,538	\$ 41,473,211
Social Security - 220	\$ 9,133,510	\$ 9,450,833	\$ 9,784,289	\$ 10,129,417
Other Employee Benefits - 200	\$ 24,454,453	\$ 24,943,542	\$ 25,442,413	\$ 25,951,261
Purchased Professional & Technical Services - 300	\$ 9,668,490	\$ 9,861,860	\$ 10,059,097	\$ 10,260,279
Purchased Property Services - 400	\$ 3,789,169	\$ 3,864,952	\$ 3,942,251	\$ 4,021,096
Other Purchased Services - 500	\$ 11,889,303	\$ 13,127,089	\$ 13,889,631	\$ 14,667,424
Supplies - 600	\$ 6,979,114	\$ 7,118,696	\$ 7,261,070	\$ 7,406,291
Property - 700	\$ 729,374	\$ 765,843	\$ 804,135	\$ 844,342
Other Objects - 800	\$ 5,160,629	\$ 5,260,629	\$ 5,360,629	\$ 5,460,629
Principal/Interest - Bonds/Leases - 900	\$ 11,420,680	\$ 11,620,680	\$ 11,720,680	\$ 12,720,680
Budgetary Reserve	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
<b>Total Expenses</b>	<b>\$ 235,164,428</b>	<b>\$ 247,936,638</b>	<b>\$ 257,019,942</b>	<b>\$ 267,345,311</b>
<b>Revenues Over (Under) Expenses</b>	<b>\$ (2,607,545)</b>	<b>\$ (6,560,858)</b>	<b>\$ (8,120,712)</b>	<b>\$ (10,484,765)</b>
Beginning Fund Balance 7/1 Assigned + Unassigned	\$ 36,636,675	\$ 34,029,130	\$ 27,468,272	\$ 19,347,560
<b>Ending Fund Balance 6/30 Assigned + Unassigned</b>	<b>\$ 34,029,130</b>	<b>\$ 27,468,272</b>	<b>\$ 19,347,560</b>	<b>\$ 8,862,795</b>

North Penn School District  
2015-2016 Budget

**Capital Project Funds**

The capital projects funds are comprised of the capital reserve fund and any capital funds where bond proceeds are deposited to use for construction projects. For 2015-2016, there is a beginning fund balance of \$12,769,503 in bond and capital reserve funds available that will be used to finish the following projects:

- Capital improvements to Hatfield Elementary School which will be completed in 2015
- Remaining balances on renovation projects at York Avenue, Kulp, and Inglewood Elementary Schools
- Installation of bus cameras and GPS systems on the entire fleet of transportation vehicles
- Roof replacements five District buildings
- Secure entranceway improvements at five elementary schools along with miscellaneous district-wide security upgrades

The District is also in the planning process to renovate Montgomery Elementary beginning in 2016. Initial estimates for this project as of June 9th, 2015, are \$24.9 million. Bonds will be issued in 2016 to finance this project.



North Penn School District  
2015-2016 Budget

**Capital Funds Summary**

	<u>Actual 2011-2012</u>	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Projection 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ 12,111,235	\$ 8,513,339	\$ 8,876,236	\$ 8,061,093	\$ 12,769,503
<b>Revenue</b>					
Local Sources	42,700	2,985	2,439	7,446	10,000
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Other Sources	-	-	-	-	-
<b>Total Revenue</b>	42,700	2,985	2,439	7,446	10,000
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Prof. Services	556,835	986,381	577,948	795,035	800,000
Purchased Property Services	5,717,089	10,518,596	2,932,398	13,479,507	10,000,000
Other Purchased Services	-	1,898	-	4,194	3,000
Supplies and Books	18,106	81,812	6,768	1,870	2,000
Property and Equipment	54,310	616,646	1,055,110	251,336	500,000
Other Objects	98,629	233,755	245,358	712,093	500,000
Other Uses of Funds	-	-	-	-	-
<b>Total Expenditures</b>	6,444,968	12,439,088	4,817,582	15,244,036	11,805,000
<b>Excess of Revenue Over (Under) Expenditures</b>	(6,402,268)	(12,436,103)	(4,815,143)	(15,236,590)	(11,795,000)
Fund Transfers/Other Financing	2,804,372	12,799,001	4,000,000	19,945,000	-
<b>Net Change in Fund Balance</b>	(3,597,896)	362,898	(815,143)	4,708,410	(11,795,000)
<b>Fund Balance June 30, 20XX</b>	<b>\$ 8,513,339</b>	<b>\$ 8,876,236</b>	<b>\$ 8,061,093</b>	<b>\$ 12,769,503</b>	<b>\$ 974,503</b>

North Penn School District  
2015-2016 Budget

North Penn School District  
Short Term Capital Projects Cash Forecast

Fund	Project No.	Projects	Budget	6/30/2015	
				Total Expenditures	Balance Due
34	822	York Avenue	\$8,157,746	\$8,052,260	\$105,486
38	836	Kulp	\$20,151,269	\$20,046,983	\$104,286
36	853	Inglewood	\$14,950,773	\$14,604,415	\$346,358
32	861	Wireless Upgrade	\$545,600	\$530,116	\$15,484
31	863	Hatfield Renovations	\$19,608,626	\$15,401,775	\$4,206,851
32	870	Asphalt *	\$350,000	\$101,793	\$248,207
32	878	GS Fire Alarm System	\$190,536	\$180,583	\$9,953
32	881	Bus GPS and Cameras	\$263,500	\$199,042	\$64,458
32	882	Bridle Path Roof Replacement	\$604,800	\$35,100	\$569,700
32	882	Knapp Roof Replacement	\$1,364,986	\$31,395	\$1,333,591
32	882	York Ave Roof Replacement	\$429,818	\$14,376	\$415,442
32	882	Pennbrook Roof Replacement	\$2,099,893	\$80,142	\$2,019,751
32	882	North Wales Roof Replacement	\$143,273	\$4,720	\$138,553
32	883	Bridle Path Entrance Work	\$173,474	\$4,129	\$169,345
32	883	Walton Farm Entrance Work	\$173,474	\$7,801	\$165,673
32	883	Gwynedd Square Entrance Work	\$173,474	\$3,716	\$169,758
32	883	Gwyn Nor Entrance Work	\$214,081	\$27,009	\$187,072
32	883	Oak Park Entrance Work	\$155,021	\$44,511	\$110,510
32	883	Knapp Entrance Work	\$146,035	\$38,053	\$107,982
32	883	Secured Entrances - Districtwide	\$401,210	\$2,303	\$398,907
			<b>\$70,807,665</b>	<b>\$59,920,299</b>	<b>\$10,887,365</b>

\* - Budgeted amount is an estimate prior to bids

Current funding need

Bond Fund Cash Balance

Fund 32 (Capital Reserve)	Smaller Misc. Projects	\$6,350,279	
Bond Fund 31		\$5,689,374	
Bond Fund 36		\$420,958	
<b>Funds available for Projects</b>		<b>\$12,460,611</b>	<b>\$1,573,245</b>

North Penn School District  
2015-2016 Budget

**School Nutrition Fund**

For the 2015-2016 school year, the District's School Nutrition fund is budgeting revenues of \$5,425,106. Local revenues, which are comprised of sales to students and staff, are budgeted to decrease by \$134,003 (-4.4%) due to a decrease in breakfast sales projections, a la carte sales, and adult sales. Sales to pupils' revenue is projected to increase due to higher sales of full meals and less a la carte sales.

This increase in meal sales also leads to an increase of state and federal meal reimbursement revenue. The United States Department of Agriculture (USDA) reimburses school districts for eligible meal sales and the 2015-16 budget shows an increase in combined state and federal revenue sources of \$36,113 (1.71%). The District is also receiving an additional 6 cents per meal in reimbursement for having completed the Pennsylvania Direct Meal Certification program.

Expenditure budget of \$5,397,998 is an increase of \$393,598 (7.87%) over the previous year. This can be attributed to an increase in salaries, a new online menu system, increased food and supply costs, and replacement equipment costs to purchase new freezers, ovens, and a new serving line at Penndale Middle School.

The North Penn School Nutrition Services (SNS) Program is self-operated by North Penn employees. SNS provides breakfast and lunch for all students and staff who wish to participate. SNS is self-supporting, receiving no aid from the General Fund in its operating budget. All funding for the SNS operation is through the sale of food and reimbursements from the state and federal government.

The 2014-2015 reimbursement rates per meal for grades Kindergarten through 12th are:

**2014-2015 School Nutrition Services Meal  
Reimbursement Rates**

<b>Federal</b>			
Meal Type	Breakfast/Severe		Afterschool
	Need	Lunch	Snack
Paid	0.28	0.34	0.07
Reduced	1.32/1.63	2.64	0.41
Free	1.62/1.93	3.04	0.82
<b>State</b>			
Meal Type	Breakfast/Severe		Afterschool
	Need	Lunch	Snack
Paid	0.10	.10/.02	0.00
Reduced	0.10	0.10	0.00
Free	0.10	0.10	0.00



North Penn School District  
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Breakfast is offered at all levels for \$ 1.75. Lunch prices are; elementary \$2.80, middle school \$3.00 and high school \$3.25. A la carte items are offered at every level. SNS follows the Smart Snacks in Schools regulation. This is North Penn 2<sup>nd</sup> year in the Summer Food Service Program. This program has given us an alternative revenue stream as well has helped us bridge the summer hunger gap. The program has expanded for 15-16 by over 20%.

**Extended School Care Fund**

The Extended School Care revenue for the 2014-15 school year showed great improvement over the 2013-14 school year. With a consistent enrollment of 750 students throughout this school year and increases made to the part time tuition rates, the program was able to cover all expenses and will end showing a profit for the first time in several years.

**School Nutrition Fund Summary**

	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2014-2015</b>	<b>Budget 2015-2016</b>
<b>Fund Balance July 1, 20XX</b>	\$ 502,872	\$ 327,310	\$ 94,400	\$ 292,312	\$ 292,312
<b>Revenue</b>					
Local Sources	3,267,523	2,946,374	3,021,403	2,887,400	2,885,098
State Sources	165,741	144,287	146,898	140,000	150,350
Federal Sources	1,554,059	1,776,589	1,933,989	1,977,000	2,389,658
Other Sources	-	-	2,954	-	-
<b>Total Revenue</b>	<b>4,987,323</b>	<b>4,867,250</b>	<b>5,105,244</b>	<b>5,004,400</b>	<b>5,425,106</b>
<b>Expenditures</b>					
Salaries	1,828,764	1,874,891	1,756,818	1,684,724	1,786,803
Benefits	962,628	981,107	918,464	1,063,204	988,385
Purchased Prof. Services	49,339	13,091	8,425	10,000	21,050
Purchased Property Services	12,624	23,448	24,186	15,000	15,000
Other Purchased Services	5,565	5,732	5,669	5,200	6,900
Supplies - Food and Consum.	2,290,729	2,184,234	2,172,367	2,186,615	2,359,127
Property and Equipment	11,493	17,657	18,717	37,057	217,733
Other Objects	1,743	-	2,686	2,600	3,000
Other Uses of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,162,885</b>	<b>5,100,160</b>	<b>4,907,332</b>	<b>5,004,400</b>	<b>5,397,998</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(175,562)</b>	<b>(232,910)</b>	<b>197,912</b>	<b>-</b>	<b>27,108</b>
Fund Transfers/Other Financing	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(175,562)</b>	<b>(232,910)</b>	<b>197,912</b>	<b>-</b>	<b>27,108</b>
<b>Fund Balance June 30, 20XX</b>	<b>\$ 327,310</b>	<b>\$ 94,400</b>	<b>\$ 292,312</b>	<b>\$ 292,312</b>	<b>\$ 319,420</b>

North Penn School District  
2015-2016 Budget

Through the month of April 2015 income was up approximately 12%. Expenses were up only 5% over last year. This is due to large increases in income at Inglewood, Knapp and Oak Park Elementary schools and increases in salaries and pension costs.

With a fee increase of 2% approved for the 2015-16 school year, income is budgeted at \$2,182,137 and expenses at \$2,089,748. Projections for the next year are very positive with two full summer camp sites and 659 students already enrolled for 2015-16. Gwyn Nor is at capacity with 70 campers per week and Bridle Path is up to 60 campers per week over last year when they averaged about 43 per week. Enrollment for the school year is expected to exceed 750 students.



North Penn School District  
2015-2016 Budget

**Extended School Care Fund Summary**

	<u>Actual 2011-2012</u>	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ 197,033	\$ 191,774	\$ 103,912	\$ 63,446	\$ 51,785
<b>Revenue</b>					
Local Sources	2,028,961	1,895,526	1,920,406	2,028,368	2,182,138
State Sources	15,593	-	4,725	-	-
Federal Sources	-	-	-	-	-
Other Sources	-	-	-	-	-
<b>Total Revenue</b>	<u>2,044,554</u>	<u>1,895,526</u>	<u>1,925,131</u>	<u>2,028,368</u>	<u>2,182,138</u>
<b>Expenditures</b>					
Salaries	1,281,717	1,240,508	1,205,357	1,208,625	1,286,307
Benefits	595,021	594,228	598,108	661,104	631,111
Purchased Prof. Services	2,684	5,191	3,153	5,800	3,830
Purchased Property Services	-	-	-	-	-
Other Purchased Services	17,964	15,439	10,473	16,700	17,700
Supplies and Books	151,363	127,018	147,603	144,700	144,700
Property and Equipment	-	-	-	500	3,500
Other Objects	-	-	-	2,600	2,600
Other Uses of Funds	1,064	1,004	903	-	-
<b>Total Expenditures</b>	<u>2,049,813</u>	<u>1,983,388</u>	<u>1,965,597</u>	<u>2,040,029</u>	<u>2,089,748</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	(5,259)	(87,862)	(40,466)	(11,661)	92,390
Fund Transfers/Other Financing	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<u>(5,259)</u>	<u>(87,862)</u>	<u>(40,466)</u>	<u>(11,661)</u>	<u>92,390</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 191,774</u>	<u>\$ 103,912</u>	<u>\$ 63,446</u>	<u>\$ 51,785</u>	<u>\$ 144,175</u>

North Penn School District  
2015-2016 Budget

**Community Education Fund**

The NPSD Community Education Program has provided affordable life-long learning opportunities for more than 40 years. This year alone over 4,000 residents participated 250-plus classes. In addition 932 children enrolled in our summer camps. Also, about 725 of our “Gold Carders” (residents 60 and older) enjoyed our programs for free or at a reduced rate. In an age when school districts are ending such programs, NPSD boasts thriving support of this community tradition.

The philosophy of the Community Education Program has been to support district needs, when financially possible, in areas that support community engagement and community use of our resources. Over the years, community education has funded many district needs including upgrading of the NPTV studio, website development, community forum costs, and Bus to the Future costs. The program has also supported facility and equipment needs in the pool, and program development in the planetarium.

The 2014-2015 school year was no different. Using community education funds, Conference Room A was upgraded to make it a better space for school board meetings, community meetings, staff meetings and more. The cost of \$26,793 funded a room update that now allows digital and mobile devices to be utilized in presentations in conference room A. It also provided improved projection and additional displays that allow for optimal viewing no matter the configuration of the room.

In addition, community education funds supported ongoing regular district expenses such as board functions, sympathy flowers, professional development and more. And as always, community education is the sponsor of the NPHS Theater Gold Card Matinee which packs the NPHS auditorium each year. And for the third year in a row, community education managed enrollment for the popular Iron Knights Triathlon which has grown to more than 1,100 student participants. New this year, community education processed registration for the Math Midway Program that was attended by more than 200 of our elementary students.

There are a few items under consideration for purchase during the 2015-2016 school year. The Office of School & Community Education is currently researching the development of a district Mobile App. Cost for this project is budgeted at \$21,000. Parents need a fast and direct way to access their student’s individual data including attendance, lunch balance, assignments, bus schedules, student schedules, calendars and school news.

Many parents have their smart phones with them at all time. We want to provide access to the many tools North Penn makes available to parents at any time or any location from their own mobile device. Also under consideration are upgrades to ESC conference room B (\$3,000) which would provide for enhanced speakers and the addition of microphones to allow for the use of Assisted Listening Devices.

North Penn School District  
2015-2016 Budget

The community education fund also includes revenues and expenditures for the North Penn School District Aquatics, Swim Team, and Water Polo programs. Details for each of these programs follow this section.

**Community Education Fund Summary**

	<u>Actual</u> <u>2011-2012</u>	<u>Actual</u> <u>2012-2013</u>	<u>Actual</u> <u>2013-2014</u>	<u>Budget</u> <u>2014-2015</u>	<u>Budget</u> <u>2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ 117,121	\$ 118,117	\$ 138,537	\$ 163,264	\$ 182,452
<b>Revenue</b>					
Local Sources	391,993	288,967	308,926	311,500	317,850
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Other Sources	-	-	-	-	-
<b>Total Revenue</b>	<u>391,993</u>	<u>288,967</u>	<u>308,926</u>	<u>311,500</u>	<u>317,850</u>
<b>Expenditures</b>					
Salaries	123,146	75,628	95,164	102,367	103,088
Benefits	27,799	24,295	27,035	30,945	55,748
Purchased Prof. Services	188,547	124,085	114,974	110,000	113,000
Purchased Property Services	-	-	-	-	-
Other Purchased Services	26,728	27,106	28,618	31,000	33,500
Supplies and Books	24,777	17,433	18,408	18,000	12,500
Property and Equipment	-	-	-	-	-
Other Objects	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<u>390,997</u>	<u>268,547</u>	<u>284,199</u>	<u>292,312</u>	<u>317,836</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	996	20,420	24,727	19,188	14
Fund Transfers/Other Financing	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<u>996</u>	<u>20,420</u>	<u>24,727</u>	<u>19,188</u>	<u>14</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 118,117</u>	<u>\$ 138,537</u>	<u>\$ 163,264</u>	<u>\$ 182,452</u>	<u>\$ 182,466</u>

North Penn School District  
2015-2016 Budget

Aquatics Program

The 2015-2016 projected budget for swim lessons is \$50,000. If revenue continues to surpass this amount during the 15-16 fiscal year, the program will increase its projected budget for 2016-2017 fiscal year. Revenue is dependent upon the number of program participants which may vary from year to year.

The majority of expenses are professional salaries and benefits used to conduct the program's classes and the aquatic staff will see an increase in pay as set by the District's pay scale. Supply expenses will include rescue and pool equipment, medical supplies for first aid room and American Red Cross Certification Cards for the Lifeguard Training and Review Classes.

**Aquatics Program Summary**

	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2014-2015</b>	<b>Budget 2015-2016</b>
<b>Fund Balance July 1, 20XX</b>	\$ -	\$ 1,292	\$ 12,015	\$ 12,015
<b>Revenue</b>				
Local Sources	40,008	57,060	50,000	50,000
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total Revenue</b>	<b>40,008</b>	<b>57,060</b>	<b>50,000</b>	<b>50,000</b>
<b>Expenditures</b>				
Salaries	31,791	37,363	35,630	32,945
Benefits	3,228	4,115	4,946	7,630
Purchased Prof. Services	297	384	5,424	5,000
Purchased Property Services	-	-	-	-
Other Purchased Services	-	-	-	-
Supplies and Books	3,401	4,475	4,000	4,425
Property and Equipment	-	-	-	-
Other Objects	-	-	-	-
Other Uses of Funds	-	-	-	-
<b>Total Expenditures</b>	<b>38,717</b>	<b>46,337</b>	<b>50,000</b>	<b>50,000</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>1,292</b>	<b>10,723</b>	<b>-</b>	<b>-</b>
Fund Transfers/Other Financing				
<b>Net Change in Fund Balance</b>	<b>1,292</b>	<b>10,723</b>	<b>-</b>	<b>-</b>
<b>Fund Balance June 30, 20XX</b>	<b>\$ 1,292</b>	<b>\$ 12,015</b>	<b>\$ 12,015</b>	<b>\$ 12,015</b>

North Penn School District  
2015-2016 Budget

Swim Team Program

The 2014-2015 budget of \$170,000 was met with additional revenue being generated from the summer US long course season and due to additional enrollment into the SAL and US Swim Programs. The North Penn Community Aquatic Swim Team was able to host additional US Swim Meets on Saturday and Sundays. The projected revenue for the 2015-16 Swim Team is \$187,500.

Technical salaries and pay for coaches will see an increase of 1.5% for salary coaches and the per hour coaches as set by the new coaches' pay scale. An additional employee will be hired for the new position of US Meet Coordinator/US Secretary. This person will be a 10 month stipend employee that will help run and coordinate our growing number of North Penn Pool hosted US swim meets. These US meets generate additional revenue for the Community Aquatics Swim Team.

Other expenditures for the program include:

- Other Rentals - Rental of other facilities for the US summer long course season and Sunday US meets held at North Penn High School Pool.
- Travel - For travel expenses to Junior Olympics, Senior Champs, Junior Nationals and other US meets.
- General Supplies - The purchase of additional touch pads and other equipment for the Daktronics timing system, supplies for hosting the US swim meets, and miscellaneous supplies and equipment to successfully run the growing swim and dive teams.
- Dues and Fees - Payment to Middle Atlantic for Sanction Fees to host Middle Atlantic US meets, training of NPAC US Coaching staff and payment to the NPAC on-line registration company at \$7.00 per registered swimmer.
- Conference Fees/Dues - Reimbursement to the North Penn Aquatic Club Parents Club for Trophy Meet fees to be taken at the 2015 fall SAL swim team registration. Splash Fees of \$1.00 per splash into pool during US Meets paid to Middle Atlantic (New Years, Bronze, Mini, Development, Distance and any additional meets)



North Penn School District  
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**Swim Team Program Summary**

	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ -	\$ 33,624	\$ 60,195	\$ 60,195
<b>Revenue</b>				
Local Sources	150,166	182,294	170,000	187,500
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total Revenue</b>	<u>150,166</u>	<u>182,294</u>	<u>170,000</u>	<u>187,500</u>
<b>Expenditures</b>				
Salaries	88,213	101,034	100,980	109,448
Benefits	19,164	27,502	28,573	33,295
Purchased Prof. Services	-	-	17,000	18,750
Purchased Property Services	350	3,965	5,107	4,500
Other Purchased Services	1,486	3,018	1,940	4,000
Supplies and Books	484	10,514	6,500	2,007
Property and Equipment	-	-	-	-
Other Objects	6,845	9,690	9,900	15,500
Other Uses of Funds	-	-	-	-
<b>Total Expenditures</b>	<u>116,541</u>	<u>155,723</u>	<u>170,000</u>	<u>187,500</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	33,624	26,571	-	-
Fund Transfers/Other Financing				
<b>Net Change in Fund Balance</b>	<u>33,624</u>	<u>26,571</u>	<u>-</u>	<u>-</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 33,624</u>	<u>\$ 60,195</u>	<u>\$ 60,195</u>	<u>\$ 60,195</u>



North Penn School District  
2015-2016 Budget

Water Polo Program

The 2014-2015 projected budget of \$20,000 was surpassed due to additional enrollment of players, more programs offered and increased fees. The North Penn Community Aquatic Water Polo was able to host additional tournaments on Saturdays during the Water Polo seasons. This generated more revenue from the program. The projected revenue for the 2015-16 Water Polo budget will be \$25,000.

There are no Professional Salaries paid under Community Aquatic Water Polo and coaches are paid from the technical salaries account. The two head coaches and the assistant coaches will remain at their present rate for the upcoming year. Additional expenses for the Water Polo program include:

- Officials - To pay for the water polo referees during tournaments
- Other Rentals - Payment for Water Polo Tournaments held at the North Penn High School Pool on Sundays during the fall 2015 water polo season.
- Travel - Travel expenses to the away tournaments held in Pittsburgh and Connecticut.
- Supplies - Purchase of new supplies and equipment for the growing Community Aquatic Water Polo program.
- Conference Fees and Dues - Entry fees into the American Water Polo – Main Line League Tournaments for the North Penn Community Aquatic Water Polo teams. Also any registration fees for other away tournaments.



North Penn School District  
2015-2016 Budget

**Water Polo Program Summary**

	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ -	\$ 8,009	\$ 11,896	\$ 11,896
<b>Revenue</b>				
Local Sources	18,504	24,118	20,000	25,000
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	18,504	24,118	20,000	25,000
<b>Expenditures</b>				
Salaries	3,556	8,137	9,500	10,000
Benefits	188	734	841	1,545
Purchased Prof. Services	-	600	2,300	3,700
Purchased Property Services	875	1,140	1,200	1,100
Other Purchased Services	207	2,366	1,042	1,500
Supplies and Books	-	2,934	3,367	3,155
Property and Equipment	-	-	-	-
Other Objects	5,670	4,320	1,750	4,000
Other Uses of Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>10,495</u>	<u>20,231</u>	<u>20,000</u>	<u>25,000</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	8,009	3,887	-	-
Fund Transfers/Other Financing				
<b>Net Change in Fund Balance</b>	<u>8,009</u>	<u>3,887</u>	<u>-</u>	<u>-</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 8,009</u>	<u>\$ 11,896</u>	<u>\$ 11,896</u>	<u>\$ 11,896</u>

North Penn School District  
2015-2016 Budget

**Internal Service Fund**

The North Penn School District is self-insured which means all medical, prescription, dental, and vision claims are paid at the actual cost by the District. The internal service fund is used to account for these expenses on a cost-reimbursement basis. For the 2015-2016 school year, budgeted revenues (transfers from the general fund from both employer and employee cost-sharing) are \$28,977,277 and expenditures (the cost of claims) is \$29,000,000.

**Internal Service Fund Summary**

	<u>Actual 2012-2013</u>	<u>Actual 2013-2014</u>	<u>Projected 2014-2015</u>	<u>Budget 2015-2016</u>
<b>Fund Balance July 1, 20XX</b>	\$ 3,025,380	\$ 4,261,596	\$ 1,270,184	\$ 6,013,489
<b>Revenue</b>				
Local Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	<u>27,135,636</u>	<u>27,654,101</u>	<u>32,854,903</u>	<u>28,977,277</u>
		-		
<b>Total Revenue</b>	27,135,636	27,654,101	32,854,903	28,977,277
<b>Expenditures</b>				
Salaries	-	-	-	-
Benefits	25,899,420	30,645,513	28,111,598	29,000,000
Purchased Prof. Services	-	-	-	-
Purchased Property Services	-	-	-	-
Other Purchased Services	-	-	-	-
Supplies and Books	-	-	-	-
Property and Equipment	-	-	-	-
Other Objects	-	-	-	-
Other Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>25,899,420</u>	<u>30,645,513</u>	<u>28,111,598</u>	<u>29,000,000</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	1,236,216	(2,991,412)	4,743,305	(22,723)
<b>Net Change in Fund Balance</b>	<u>1,236,216</u>	<u>(2,991,412)</u>	<u>4,743,305</u>	<u>(22,723)</u>
<b>Fund Balance June 30, 20XX</b>	<u>\$ 4,261,596</u>	<u>\$ 1,270,184</u>	<u>\$ 6,013,489</u>	<u>\$ 5,990,766</u>

North Penn School District  
2015-2016 Budget

**Debt Limit and Remaining Borrowing Capacity**

The statutory borrowing limit of North Penn School District under the Local Government Unit Debt Act (Act 52 of 1978) is computed as a percentage of the School District's "Borrowing Base". The "Borrowing Base" is defined as the annual arithmetic average of "Total Revenues" (as defined by the Debt Act), for the three full fiscal years ended next preceding the date of incurring the debt. The calculation of the present borrowing base and the borrowing capacity is as follows:

Total Revenues for 2001-2002	\$	130,572,290
Total Revenues for 2002-2003	\$	141,886,657
Total Revenues for 2003-2004		148,712,665
Total Revenues for 2011-2012		200,660,412
Total Revenues for 2012-2013		208,152,774
Total Revenues for 2013-2014		218,821,804
Total Revenues - Past Three Years	\$	627,634,990

Borrowing Base (annual arithmetic average) \$ 209,211,663

Under the Debt Act as presently in effect, no school district shall incur any nonelectoral debt or lease rental debt if the aggregate net principal amount of such new debt, together with any other net nonelectoral debt and lease rental debt then outstanding, would cause the net nonelectoral debt plus net lease rental debt to exceed 225% of the Borrowing Base. The application of the aforesaid percentage to the School District's Borrowing Base produces the following:

<b><u>Net Nonelectoral Debt and Lease Rental Debt Limit</u></b>	<b><u>Legal Limit</u></b>	<b><u>Net Debt Outstanding</u></b>	<b><u>Remaining Borrowing Capacity</u></b>
225% of Borrowing Base	\$470,726,242	\$ 114,987,250	\$355,738,992

Current debt levels are at 24.4% of the legal limit. The District has ample borrowing capacity if the need arises.

**General Obligation Bonds and Notes**

The District issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. The following tables illustrate the debt service (or debt payment) schedules as well as the amount of outstanding debt. For 2015-2016, the total debt service payments owed are \$14,199,850 which is 6% of the total expenditures for the fiscal year.

North Penn School District  
2015-2016 Budget

**Debt Service Summary**

<u>YEAR</u>	<u>2008 Bond</u>	<u>2009 Bond</u>	<u>2010 Bond A</u>	<u>2010 Bond</u>	<u>2011 Bond</u>	<u>2013 Bond</u>	<u>2014 Bond</u>	<u>2015 Bond</u>	<u>Total</u>	<u>Principal Outstanding</u>
2015 - 16	4,859,313	2,489,000	3,135,350	2,138,350	900,150	216,183	246,519	214,985	14,199,850	\$ 87,925,000
2016 - 17	4,830,063	2,485,625	3,161,100	2,143,350	900,000	216,133	246,319	217,025	14,199,615	\$ 76,925,000
2017 - 18	4,446,263	-	3,839,350	4,335,950	899,850	216,083	311,119	256,575	14,305,190	\$ 65,390,000
2018 - 19	-	-	3,851,000	8,778,550	899,700	215,990	398,869	324,925	14,469,034	\$ 53,255,000
2019 - 20	-	-	3,863,600	2,334,800	7,399,500	215,898	232,269	204,925	14,250,992	\$ 40,770,000
2020 - 21	-	-	-	-	11,954,250	215,805	232,169	199,775	12,601,999	\$ 23,370,000
2021 - 22	-	-	-	-	-	5,115,713	1,772,069	914,700	7,802,482	\$ 22,200,000
2022 - 23	-	-	-	-	-	5,117,613	1,767,306	920,300	7,805,219	\$ 14,880,000
2023 - 24	-	-	-	-	-	-	6,761,869	915,500	7,677,369	\$ 7,525,000
2024 - 25	-	-	-	-	-	-	-	7,675,500	7,675,500	\$ -
<b>Totals</b>	<b>14,135,639</b>	<b>4,974,625</b>	<b>17,850,400</b>	<b>19,731,000</b>	<b>22,953,450</b>	<b>11,529,418</b>	<b>11,968,508</b>	<b>11,844,210</b>	<b>114,987,250</b>	

North Penn School District  
2015-2016 Budget

**Debt Service Principle and Interest Payments**

<b>YEAR</b>	<b>2008 Bond</b>	<b>2009 Bond</b>	<b>2010 Bond A</b>	<b>2010 Bond</b>	<b>2011 Bond</b>	<b>2013 Bond</b>	<b>2014 Bond</b>	<b>2015 Bond</b>	<b>Total</b>
<b>2015 - 16</b>									
Principal	4,285,000	2,310,000	2,485,000	1,375,000	5,000	5,000	10,000	5,000	10,480,000
Interest	574,313	179,000	650,350	763,350	895,150	211,183	236,519	209,985	3,719,850
	4,859,313	2,489,000	3,135,350	2,138,350	900,150	216,183	246,519	214,985	14,199,850
<b>2016 - 17</b>									
Principal	4,470,000	2,425,000	2,635,000	1,435,000	5,000	5,000	10,000	15,000	11,000,000
Interest	360,063	60,625	526,100	708,350	895,000	211,133	236,319	202,025	3,199,615
	4,830,063	2,485,625	3,161,100	2,143,350	900,000	216,133	246,319	217,025	14,199,615
<b>2017 - 18</b>									
Principal	4,265,000	-	3,445,000	3,685,000	5,000	5,000	75,000	55,000	11,535,000
Interest	181,263	-	394,350	650,950	894,850	211,083	236,119	201,575	2,770,190
	4,446,263	-	3,839,350	4,335,950	899,850	216,083	311,119	256,575	14,305,190
<b>2018 - 19</b>									
Principal	-	-	3,560,000	8,275,000	5,000	5,000	165,000	125,000	12,135,000
Interest	-	-	291,000	503,550	894,700	210,990	233,869	199,925	2,334,034
	-	-	3,851,000	8,778,550	899,700	215,990	398,869	324,925	14,469,034
<b>2019 - 20</b>									
Principal	-	-	3,715,000	2,245,000	6,505,000	5,000	5,000	10,000	12,485,000
Interest	-	-	148,600	89,800	894,500	210,898	227,269	194,925	1,765,992
	-	-	3,863,600	2,334,800	7,399,500	215,898	232,269	204,925	14,250,992
<b>2020 - 21</b>									
Principal	-	-	-	-	11,385,000	5,000	5,000	5,000	11,400,000
Interest	-	-	-	-	569,250	210,805	227,169	194,775	1,201,999
	-	-	-	-	11,954,250	215,805	232,169	199,775	12,601,999
<b>2021 - 22</b>									
Principal	-	-	-	-	-	4,905,000	1,545,000	720,000	7,170,000
Interest	-	-	-	-	-	210,713	227,069	194,700	632,482
	-	-	-	-	-	5,115,713	1,772,069	914,700	7,802,482
<b>2022 - 23</b>									
Principal	-	-	-	-	-	5,005,000	1,575,000	740,000	7,320,000
Interest	-	-	-	-	-	112,613	192,306	180,300	485,219
	-	-	-	-	-	5,117,613	1,767,306	920,300	7,805,219
<b>2023 - 24</b>									
Principal	-	-	-	-	-	-	6,605,000	750,000	7,355,000
Interest	-	-	-	-	-	-	156,869	165,500	322,369
	-	-	-	-	-	-	6,761,869	915,500	7,677,369
<b>2024 - 25</b>									
Principal	-	-	-	-	-	-	-	7,525,000	7,525,000
Interest	-	-	-	-	-	-	-	150,500	150,500
	-	-	-	-	-	-	-	7,675,500	7,675,500
Principal	\$ 13,020,000	\$ 4,735,000	\$ 15,840,000	\$ 17,015,000	\$ 17,910,000	\$ 9,940,000	\$ 9,995,000	\$ 9,950,000	\$ 98,405,000
Interest	1,115,639	239,625	2,010,400	2,716,000	5,043,450	1,589,418	1,973,508	1,894,210	16,582,250
<b>Debt Service</b>	<b>\$ 14,135,639</b>	<b>\$ 4,974,625</b>	<b>\$ 17,850,400</b>	<b>\$ 19,731,000</b>	<b>\$ 22,953,450</b>	<b>\$ 11,529,418</b>	<b>\$ 11,968,508</b>	<b>\$ 11,844,210</b>	<b>\$ 114,987,250</b>

**Post-Employment Benefits Other than Pensions (OPEB)**

The District provides medical and prescription drug insurance benefits to eligible retired employees, spouses, and dependents through a single-employer defined benefit plan. All aspects of the plan are administered by the District and can be amended through personnel manuals and contracts. The activity of the plan is reported in the District's General Fund.

The District negotiates the contribution percentage between itself and employees through union contracts and personnel policy and may vary depending on the applicable agreement. The District currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis and costs of the plan are paid by the District.

The District's OPEB expense is calculated based on the annual required contribution of the employer (ARC) which is an amount actuarially determined in accordance with GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The components of the District's annual OPEB cost for the year are as follows.

Normal cost	\$ 533,221
Amortization of unfunded actuarial accrued liability	467,970
<b>ANNUAL REQUIRED CONTRIBUTION (ARC)</b>	<b>1,001,191</b>
Interest on net OPEB obligation	187,330
Adjustment to ARC	(255,566)
<b>ANNUAL OPEB EXPENSE</b>	<b>932,955</b>
Net OPEB contributions during the year	(488,176)
<b>INCREASE IN NET OPEB OBLIGATION</b>	<b>444,779</b>
Net OPEB obligation at beginning of year	<b>4,162,888</b>
<b>NET OPEB OBLIGATION AT END OF YEAR</b>	<b>\$ 4,607,667</b>

Year	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	\$ 1,010,547	55.1%	\$ 3,720,612
2013	1,003,108	55.9%	4,162,888
2014	932,955	52.3%	4,607,667

### **Fund Balance Designations**

The District has previously implemented GASB Statement No. 54 which provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the District's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable – Amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are inventories and prepaid expenditures.
- Restricted – Amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types in this category include amounts for capital projects.
- Committed – Amounts that are constrained for specific purposes that are internally imposed by the District through formal action of the Board and do not lapse at year-end. Fund balance of this type is for the retirement rate increase. Since the District is required to contribute to the retirement plan, the retirement rate increase has been set up by the Board to provide any fluctuations to the rate increases.
- Assigned – Amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the Director of Business Administration. Fund balance of this type include amounts for debt service along with funds to be set aside for self-insurance funding.
- Unassigned – Amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. It is the policy of the District to follow state requirements that unassigned fund balance will not exceed 8% of the subsequent year operating budget in this category. For 2015-2016, the anticipated unassigned fund balance amount is 7.3%.



# Informational Section

North Penn School District

## 2015-2016 Budget



North Penn School District  
Lansdale, Pennsylvania  
[www.npenn.org](http://www.npenn.org)  
Dr. Curtis Dietrich, Superintendent

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North Penn School District  
2015-2016 Budget

**Current Real Estate Tax**

Real Estate Tax is the main source of revenue for funding the operation of the North Penn School District. It is based on the assessed valuation, as determined by the Montgomery County Board of Assessment, of all taxable property within the School District and is collected through elected tax collectors in each municipality.

The millage rate is the rate which the Board of School Directors sets for the taxation of the assessment on a property. The assessment value is determined by the Montgomery County Board of Assessments. The millage rates for 2015-16 are:

Montgomery County Residents: 23.6223  
Bucks County Residents: 130.0471

The current school district real estate tax can be calculated by taking the millage rate and multiplying it by your property assessment.

Example:           .0236223 x   200,000 =     \$4,724.46   Face Value  
                    Millage           Assessment    Tax

The current real estate tax bill payment schedule is as follows:

<b>Payment Period</b>	<b>Payment Schedule</b>
Discount	Payments received from July 1 to August 31 receive a 2% discount from the face value.
Face	Payments received from September 1 through October 31 are applied at the face value.
Penalty	Payments received after October 31 are subject to a 10% penalty on the face value.
Liened	Payments not received by December 31 will be considered delinquent and will be placed on a lien status with Montgomery or Bucks County.

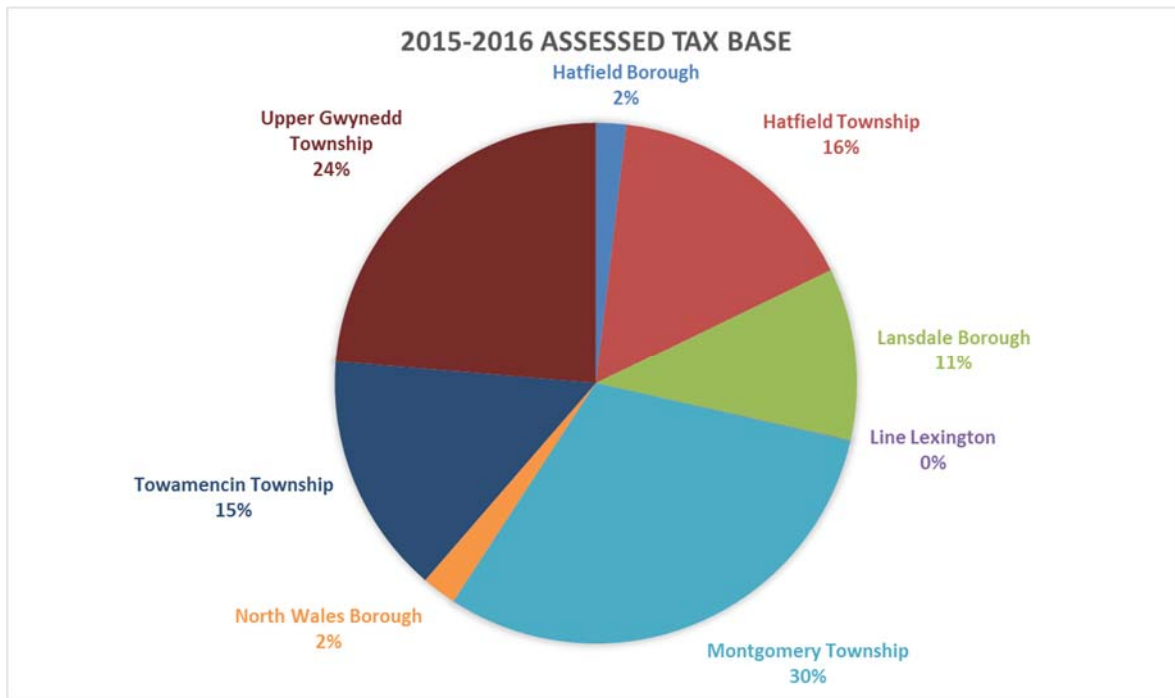
Each municipality has an elected tax collector where payments should be sent. The tax collectors as of June 1, 2015 are:

- Hatfield Borough - Nancy DeFinis
- Hatfield Township - Christina Murphy
- Lansdale Borough - Christine Calhoun
- Montgomery Township - Patricia Gallagher
- North Wales Borough - Diane Skudlarek
- Towamencin Township - Robert DiDomizio, Jr.
- Upper Gwynedd Township - Jane Murray
- Bucks County (Line Lexington/Hilltown/New Britain Township) - Deb Schmid

North Penn School District  
2015-2016 Budget

**Assessed Value History**

<u>Township/Borough</u>	<b>TAX BASE 2012-2013 Assessment (Fixed as of April)</b>	<b>TAX BASE 2013-2014 Assessment (Fixed as of April)</b>	<b>TAX BASE 2014-2015 Assessment (Fixed as of April)</b>	<b>TAX BASE 2015-2016 Assessment (Fixed as of April)</b>
Hatfield Borough	\$134,049,000	\$134,049,000	\$134,786,580	\$134,601,030
Hatfield Township	1,126,962,520	1,130,875,090	1,141,094,110	1,143,368,170
Lansdale Borough	734,841,043	740,118,893	753,129,113	768,400,713
Line Lexington	2,267,310	2,267,310	2,267,310	2,256,600
Montgomery Township	2,114,653,244	2,136,621,934	2,184,821,154	2,196,794,554
North Wales Borough	152,874,830	152,717,600	153,779,020	154,349,000
Towamencin Township	1,002,181,293	1,020,650,943	1,036,656,018	1,076,233,746
Upper Gwynedd Township	1,670,827,350	1,671,600,870	1,693,300,100	1,696,753,160
<b>Montgomery County Assessment Total</b>	<b>\$ 6,936,389,280</b>	<b>\$ 6,986,634,330</b>	<b>\$ 7,097,566,095</b>	<b>\$ 7,170,500,373</b>
<b>Bucks County Assessment Total</b>	<b>2,267,310</b>	<b>2,267,310</b>	<b>2,267,310</b>	<b>2,256,600</b>
<b>Montgomery County Tax Base</b>	<b>\$ 154,859,053</b>	<b>\$ 158,630,834</b>	<b>\$ 164,535,067</b>	<b>\$ 166,225,823</b>
<b>Bucks County Tax Base</b>	<b>270,941</b>	<b>278,425</b>	<b>284,272</b>	<b>282,929</b>
<b>Montgomery County Millage Rate</b>	<b>22.3256</b>	<b>22.7049</b>	<b>23.1819</b>	<b>23.6223</b>
<b>Bucks County Millage Rate</b>	<b>119.4988</b>	<b>122.7997</b>	<b>125.3784</b>	<b>130.0471</b>



North Penn School District  
2015-2016 Budget

**Assessed Value Projections**

<u>Township/Borough</u>	<b>TAX BASE 2015-2016 Assessment (Fixed as of April)</b>	<b>TAX BASE 2016-2017 Assessment (Fixed as of April)</b>	<b>TAX BASE 2017-2018 Assessment (Fixed as of April)</b>	<b>TAX BASE 2018-2019 Assessment (Fixed as of April)</b>
Hatfield Borough	\$134,601,030	\$135,274,035	\$135,950,405	\$136,630,157
Hatfield Township	1,143,368,170	1,149,085,011	1,154,830,436	1,160,604,588
Lansdale Borough	768,400,713	772,242,717	776,103,930	779,984,450
Line Lexington	2,256,600	2,267,883	2,279,222	2,290,619
Montgomery Township	2,196,794,554	2,207,778,527	2,218,817,419	2,229,911,507
North Wales Borough	154,349,000	155,120,745	155,896,349	156,675,830
Towamencin Township	1,076,233,746	1,081,614,915	1,087,022,989	1,092,458,104
Upper Gwynedd Township	1,696,753,160	1,705,236,926	1,713,763,110	1,722,331,926
<b>Montgomery County Assessment Total</b>	<b>\$ 7,170,500,373</b>	<b>\$ 7,206,352,875</b>	<b>\$ 7,242,384,639</b>	<b>\$ 7,278,596,562</b>
<b>Bucks County Assessment Total</b>	<b>2,256,600</b>	<b>2,267,883</b>	<b>2,279,222</b>	<b>2,290,619</b>
% increase		0.5%	0.5%	0.5%

**Homestead/Farmstead Reduction**

The Homestead/Farmstead real estate tax reduction was created by Act I Legislation (The Taxpayer Relief Act, Act 1 of Special Session 1 of 2006) that was signed into law by Governor Rendell on June 27, 2006. In order for a resident to qualify for the Homestead/Farmstead reduction, the property in which they live must be your primary residence. Commercial and Rental properties do not qualify. Residents cannot claim a primary residence and receive a benefit in another state or county and residents can have only one primary residence.

If the property has been Homestead/Farmstead approved, residents will see a Homestead/Farmstead Reduction on their tax bill when there are proceeds returned to the taxing District to pass through. The District has the County mail Notifications/Applications in December to residents who do not already have an approved homestead property informing them it is necessary to apply and the deadline to apply is March 1.

If the resident is a primary residential approved homestead property owner, they will see a reduction in their tax bill. This reduction is a revenue from the state using the pool of money that is collected for gambling in the state of Pennsylvania. The amount may vary year based upon the number of approved homesteads and the amount of money that is received by each of the school districts in the state.

Homestead approved property owners will have the option of paying using installment coupons. These coupons are set up in three installments with all of the payments to be made by October 31. The coupons are based strictly on the face amount of your tax bill. If residents opt to use the coupons, they

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do not get to take the 2% discount payment option. If two coupon payments are late, residents are automatically removed from being able to receive coupon payments in the future.

**Local Current Property Tax Collection History**

<b>Township/Borough</b>	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2014-2015</b>	<b>Budget 2015-2016</b>
Hatfield Borough	\$2,720,449	\$2,781,893	\$2,840,175	\$2,913,198	\$2,995,240
Hatfield Township	22,856,809	23,193,560	23,996,615	24,823,242	25,491,707
Lansdale Borough	14,792,083	15,179,911	15,360,037	16,266,001	17,099,114
Line Lexington	257,106	257,149	259,148	266,633	288,640
Montgomery Township	43,412,457	43,972,932	45,797,290	47,487,126	48,699,711
North Wales Borough	3,105,234	3,130,220	3,203,607	3,291,170	3,434,707
Towamencin Township	20,285,178	20,927,296	21,788,603	22,361,433	23,949,279
Upper Gwynedd Township	34,609,879	35,283,282	35,971,616	37,064,065	37,807,611
Assessment Appeals	70,629	(406,443)	215,821	25,000	25,000
<b>Total</b>	<b>\$ 142,109,824</b>	<b>\$ 144,319,800</b>	<b>\$ 149,432,913</b>	<b>\$ 154,497,868</b>	<b>\$ 159,791,009</b>
<b>Collection Percentage</b>	<b>96.30%</b>	<b>95.93%</b>	<b>96.77%</b>	<b>96.5%</b>	<b>97%</b>

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**District's Ten Largest Real Estate Taxpayers**

<u>Owner</u>	<u>Property</u>	<u>Assessed Value</u>	<u>Taxes Due</u>
Merck & Company	Pharmaceuticals	\$ 553,827,340	\$ 13,082,675.57
Montgomeryville Associates	Shopping Mall	103,134,510	2,436,274
Central Montgomery Medical Ctr.	Hospital	38,473,470	908,832
Brittany Pointe Estates (ACTS, Inc.)	Senior Housing	32,078,690	757,772
Hatfield Village Associates	Apartments	29,250,000	690,952
KBF Associates	Shopping Center	28,810,070	680,560
Gateway D.C. Properties, Inc.	Apartments	23,999,270	566,918
Water Tower Square Associates	Shopping Center	19,229,000	454,233
DCI Station Square	Shopping/Apartments	19,055,790	450,142
Willowycck Apartment Associates	Apartments	<u>18,900,000</u>	<u>446,461</u>
	Top 10 Assessments	\$ 866,758,140	\$ 20,474,821
	Total Assessments	7,172,800,570	169,682,845
	Percentage of total	12.08%	12.07%

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**Other Local Revenue Sources**

The second largest source of local revenue is from proportional tax assessments including earned income taxes (EIT) and real estate transfer taxes. Both of these taxes are collected at a rate of 50% of the total tax levy. The District anticipates collecting \$15 million in EIT revenue and \$2.2 million in real estate transfer taxes. Other local sources of revenue include interim and delinquent payments on real estate taxes, earnings on investments, revenues from district activities, and other various sources.

**Other Local Revenue Sources**

<b>Revenue Sources</b>	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2014-2015</b>	<b>Budget 2015-2016</b>
Interim Taxes	\$580,061	\$1,022,090	\$2,400,972	\$1,485,434	\$1,010,000
Earned Income Tax (EIT)	12,912,015	14,489,809	15,327,539	13,900,000	15,000,000
Real Estate Transfer Tax	1,792,004	2,036,606	2,890,319	2,200,000	2,200,000
Delinquent Real Estate Tax	2,950,273	3,954,259	3,290,588	2,850,000	2,600,000
<b>Total</b>	<b>\$17,654,291</b>	<b>\$20,480,674</b>	<b>\$21,508,446</b>	<b>\$18,950,000</b>	<b>\$19,800,000</b>





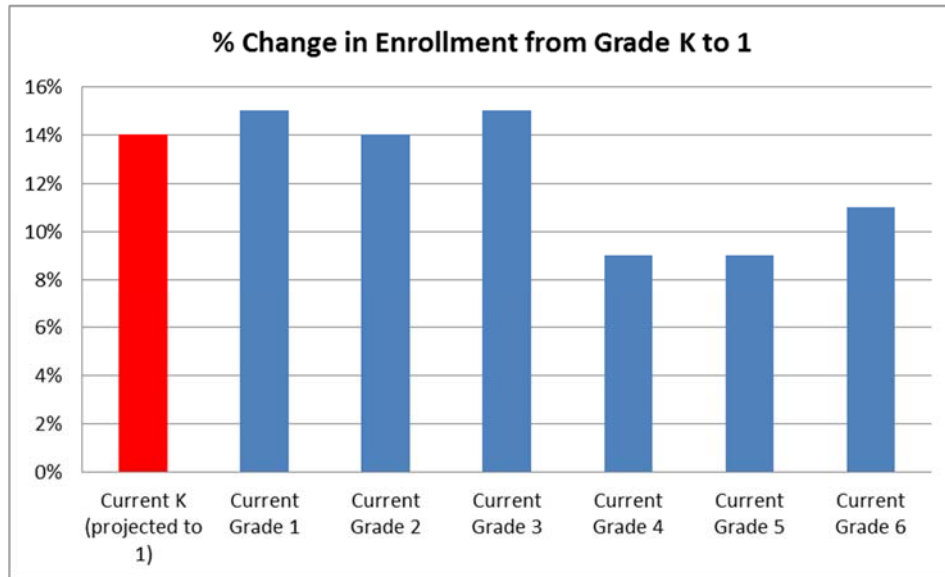
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**Projected 2015--16 Student Enrollment (as of 9/4/15)**

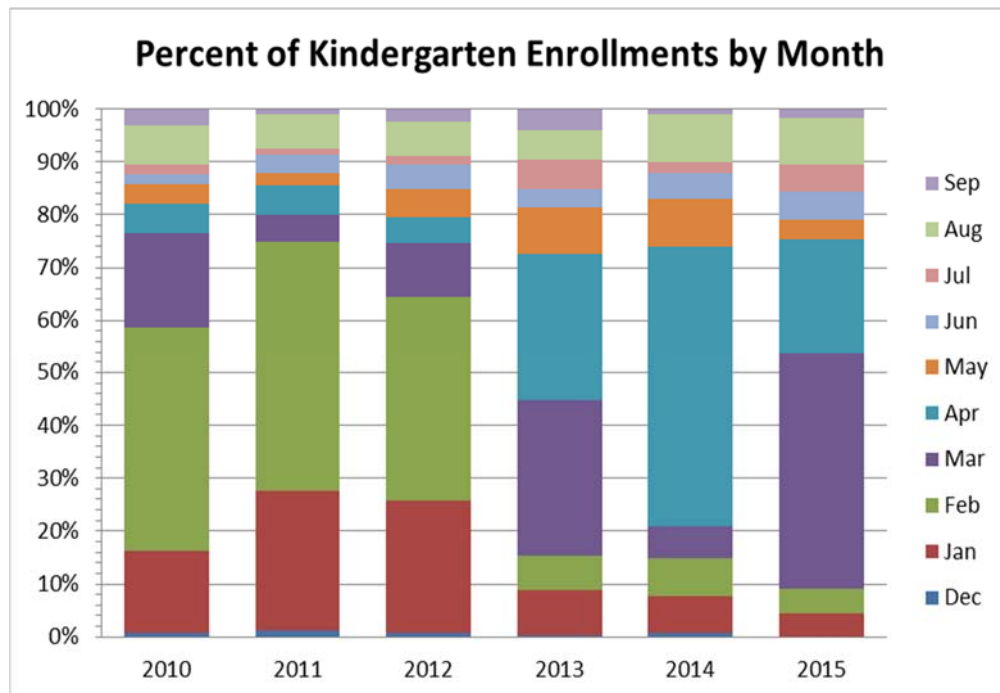
<b>School</b>	<b>K</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>Total</b>
Bridle Path	68	78	77	69	94	77	100							<b>563</b>
Gwyn-Nor	83	86	111	94	113	89	86							<b>662</b>
Gwynedd Square	71	74	98	84	80	71	95							<b>573</b>
Hatfield	68	72	63	74	80	69	65							<b>491</b>
Inglewood	57	82	88	100	78	79	54							<b>538</b>
Knapp	77	98	89	87	72	85	55							<b>563</b>
Kulp	67	75	72	83	70	85	86							<b>538</b>
Montgomery	83	97	92	102	102	109	89							<b>674</b>
Nash	50	64	48	68	49	61	52							<b>392</b>
North Wales	53	54	73	68	57	72	71							<b>448</b>
Oak Park	69	66	64	68	72	72	67							<b>478</b>
Walton Farm	68	85	79	86	77	92	77							<b>564</b>
York Avenue	46	47	52	27	47	47	37							<b>303</b>
Pennbrook								270	281	309				<b>860</b>
Penndale								366	465	455				<b>1286</b>
Pennfield								268	247	281				<b>796</b>
NPHS											990	1029	1010	<b>3029</b>
<b>District Total</b>	<b>859</b>	<b>978</b>	<b>1006</b>	<b>1010</b>	<b>991</b>	<b>1008</b>	<b>934</b>	<b>904</b>	<b>993</b>	<b>1045</b>	<b>990</b>	<b>1029</b>	<b>1010</b>	<b>12756</b>

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**Kindergarten Enrollment Trends**



The percent increase from Grade K to 1 is generally due to students in private kindergartens enrolling in public school for Grade 1. Over the past 3 years, the average increase in enrollment has been 14.5%.



The newly registered kindergarten students were disaggregated by the month in which they enrolled. In all years, approximately 80% of entering kindergarten students registered by June 1. 90% registered by August 1, with the remaining 10% registering in August or September.

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**\*\*\* FULL TIME PERSONNEL DISTRIBUTION (April, 2015) - Minimum of 900 Annual Hours \*\*\***

Department/Level	Employee Group														TOTAL		
	Permanent	Per-Diem Sub	Administrator	Classroom Asst.	ESL Support	Ext. School Care	Facilities	Food Services	Math/Reading Support	Secretaries/Library Supt	Specialists	Spec Ed Asst.	Staff Nurse	Teachers/Professional		Technology Assistants	Transportation
Business Office			3							8	2						13
School & Community Engagement			2							3	4						9
Elementary Learning			6							6							12
District Wide												4					4
Extended School Care			1			30				1	2						34
School Nutrition Services			1					48		2							51
Human Resources			1							3	2						6
Office/Superintendent			1							1							2
Support Services Center			2				145			5							152
Secondary Learning			7							10							17
Instructional & Curric Supervisors			3														3
Technology			2							3	9				13		27
Transportation			1							1		7				129	138
Elementary Schools	7	13	1						5	39		110	9	494			678
Middle Schools	3	7		4					3	22		44	2	241			326
Alternative Ed. School			1							1		1	1	11			15
NPHS	4		8							22	4	39	4	211			292
<b>TOTAL FULL TIME EMPLOYEES</b>	<b>14</b>	<b>59</b>	<b>1</b>	<b>4</b>	<b>30</b>	<b>145</b>	<b>48</b>	<b>8</b>	<b>127</b>	<b>23</b>	<b>194</b>	<b>27</b>	<b>957</b>	<b>13</b>	<b>129</b>	<b>1779</b>	

**\*\*\* PART-TIME PERSONNEL DISTRIBUTION (April, 2015) - Less Than 900 Hours Annually \*\*\***

Extended School Care					19												19
ESC									1								1
School Nutrition Services							74										74
Support Services Center						2											2
Technology														8			8
Transportation																8	8
Elementary Schools				11				26				2	9				48
Middle Schools									1				8				9
NPHS									2				1				3
<b>TOTAL PART-TIME EMPLOYEES</b>				<b>11</b>	<b>19</b>	<b>2</b>	<b>74</b>	<b>26</b>	<b>4</b>			<b>2</b>	<b>18</b>	<b>8</b>	<b>8</b>	<b>172</b>	
<b>TOTAL ALL EMPLOYEES</b>	<b>14</b>	<b>59</b>	<b>1</b>	<b>15</b>	<b>49</b>	<b>147</b>	<b>122</b>	<b>34</b>	<b>131</b>	<b>23</b>	<b>194</b>	<b>29</b>	<b>975</b>	<b>21</b>	<b>137</b>	<b>1951</b>	

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<b>FULL TIME PERSONNEL DISTRIBUTION (April, 2014) - Minimum of 900 Annual Hours</b>																
Department/Level	Employee Group															
	Permanent Per-Diem Sub	Administrator	Classroom Asst.	ESL Support	Ext. School Care	Facilities	Food Services	Math/Reading Support	Secretaries/ Library Supt	Specialists	Spec Ed Asst.	Staff Nurse	Teachers/ Professional	Technology Assistants	Transportation	TOTAL
Business Office		2							7	3						12
School & Community Engagement		2							2	5						9
Elementary Learning		5							9							14
District Wide											4					4
Extended School Care		1			31				1	2						35
School Nutrition Services		1					49		2							52
Human Resources		1							3	2						6
Office/Superintendent		2							1							3
Support Services Center		3				146			6	2						157
Secondary Learning		6							8							14
Instructional & Curric Supervisors		3														3
Technology		2							2	10				14		28
Transportation									1			6			139	146
Elementary Schools	8	13	2					1	36		102	10	483			655
Middle Schools	5	6		4				3	20		39	2	234			313
Alternative Ed. School		1							1		4	1	14			21
NPHS	5	8		4					18		37	2	212			286
<b>TOTAL FULL TIME EMPLOYEES</b>	<b>18</b>	<b>56</b>	<b>2</b>	<b>8</b>	<b>31</b>	<b>146</b>	<b>49</b>	<b>4</b>	<b>117</b>	<b>24</b>	<b>182</b>	<b>25</b>	<b>943</b>	<b>14</b>	<b>139</b>	<b>1758</b>
<b>PART-TIME PERSONNEL DISTRIBUTION (April, 2014) - Less Than 900 Hours Annually</b>																
Extended School Care					20											20
ESC									1							1
School Nutrition Services							72									72
Technology													8			8
Transportation												1			14	15
Elementary Schools				11				25				1	9			46
Middle Schools									1			1	7			9
NPHS									1							1
<b>TOTAL PART-TIME EMPLOYEES</b>				<b>11</b>	<b>20</b>		<b>72</b>	<b>25</b>	<b>3</b>			<b>3</b>	<b>16</b>	<b>8</b>	<b>14</b>	<b>172</b>
<b>TOTAL ALL EMPLOYEES</b>	<b>18</b>	<b>56</b>	<b>2</b>	<b>19</b>	<b>51</b>	<b>146</b>	<b>121</b>	<b>29</b>	<b>120</b>	<b>24</b>	<b>182</b>	<b>28</b>	<b>959</b>	<b>22</b>	<b>153</b>	<b>1930</b>

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<b>FULL TIME PERSONNEL DISTRIBUTION (April, 2013) - Minimum of 900 Annual Hours</b>																
Department/Level	Employee Group															
	Permanent Per-Diem Sub	Administrator	Classroom Asst.	ESL Support	Ext. School Care	Facilities	Food Services	Math/Reading Support	Secretaries/ Library Supt	Specialists	Spec Ed Asst.	Staff Nurse	Teachers/ Professional	Technology Assistants	Transportation	TOTAL
Business Office		2							7	2						11
School & Community Engagement		2							4	5						11
Elementary Learning		5	2						9							16
District Wide												3				3
Extended School Care		1			33				1	2						37
School Nutrition Services		1					69		2							72
Human Resources		1							3	2						6
Office/Superintendent		1							1							2
Support Services Center		3				146			6	2						157
Secondary Learning		7							8							15
Instructional & Curric Supervisors		3														3
Technology		2							2	10				14		28
Transportation									1			8			146	155
Elementary Schools	8	13						3	39		97	12	475			647
Middle Schools	5	7		4				3	22		42	4	247			334
Alternative Ed. School		1							1		4	1	12			19
NPHS	5	7		4					22		32	3	207			280
<b>TOTAL FULL TIME EMPLOYEES</b>	<b>18</b>	<b>56</b>	<b>2</b>	<b>8</b>	<b>33</b>	<b>146</b>	<b>69</b>	<b>6</b>	<b>128</b>	<b>23</b>	<b>175</b>	<b>31</b>	<b>941</b>	<b>14</b>	<b>146</b>	<b>1796</b>
<b>PART-TIME PERSONNEL DISTRIBUTION (April, 2013) - Less Than 900 Hours Annually</b>																
Elementary Learning									1							1
Extended School Care					14											14
School Nutrition Services							70									70
Support Services Center						2										2
Technology														8		8
Transportation															18	18
Elementary Schools				11				25					12			48
Middle Schools									1			1	10			12
NPHS									2				4			6
<b>TOTAL PART-TIME EMPLOYEES</b>				<b>11</b>	<b>14</b>	<b>2</b>	<b>70</b>	<b>25</b>	<b>4</b>			<b>1</b>	<b>26</b>	<b>8</b>	<b>18</b>	<b>179</b>
<b>TOTAL ALL EMPLOYEES</b>	<b>18</b>	<b>56</b>	<b>2</b>	<b>19</b>	<b>47</b>	<b>148</b>	<b>139</b>	<b>31</b>	<b>132</b>	<b>23</b>	<b>175</b>	<b>32</b>	<b>967</b>	<b>22</b>	<b>164</b>	<b>1975</b>

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<b>FULL TIME PERSONNEL DISTRIBUTION (April, 2012) - Minimum of 900 Annual Hours</b>																
Department/Level	Employee Group															
	Permanent Per-Diem Sub	Administrator	Classroom Asst.	ESL Support	Ext. School Care	Facilities	Food Services	Math/Reading Support	Secretaries/Library Supt.	Specialists	Spec Ed Asst.	Staff Nurse	Teachers/Professional	Technology Assistants	Transportation	TOTAL
Business Office		2							7	2						11
Community Services		2							4	2						8
Elementary Learning		4							9							13
District Wide												3				3
Extended School Care		1			36				1	2						40
School Nutrition Services		1					57		2							60
Human Resources		2							3	2						7
Office/Superintendent		1							1							2
Support Services Center		3				148			6	2						159
Secondary Learning		6							5							11
Instructional & Curric Supervisors		5							3							8
Technology		3							2	11				15		31
Transportation		1							1			4			161	167
Elementary Schools	8	13	3					1	37		103	12	477			654
Middle Schools	5	7		4				3	23		42	2	238			324
Alternative Ed. School		1							1		4	1	14			21
NPHS	5	7		4					24	1	33	2	217			293
<b>TOTAL FULL TIME EMPLOYEES</b>	<b>18</b>	<b>59</b>	<b>3</b>	<b>8</b>	<b>36</b>	<b>148</b>	<b>57</b>	<b>4</b>	<b>129</b>	<b>22</b>	<b>182</b>	<b>24</b>	<b>946</b>	<b>15</b>	<b>161</b>	<b>1812</b>
<b>PART-TIME PERSONNEL DISTRIBUTION (April, 2012) - Less Than 900 Hours Annually</b>																
Extended School Care					11											11
Food Service							74									74
Instructional & Curric Supervisors									1							1
Technology														7		7
Transportation															16	16
Elementary Schools				10				25				1	14			50
Middle Schools									1			1	11			13
NPHS									1				7			8
<b>TOTAL PART-TIME EMPLOYEES</b>				<b>10</b>	<b>11</b>		<b>74</b>	<b>25</b>	<b>3</b>			<b>2</b>	<b>32</b>	<b>7</b>	<b>16</b>	<b>180</b>
<b>TOTAL ALL EMPLOYEES</b>	<b>18</b>	<b>59</b>	<b>3</b>	<b>18</b>	<b>47</b>	<b>148</b>	<b>131</b>	<b>29</b>	<b>132</b>	<b>22</b>	<b>182</b>	<b>26</b>	<b>978</b>	<b>22</b>	<b>177</b>	<b>1992</b>

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<b>FULL TIME PERSONNEL DISTRIBUTION (April, 2011) - Minimum of 900 Annual Hours</b>																
Department/Level	Employee Group															
	Permanent Per-Diem Sub	Administrator	Classroom Asst.	ESL Support	Ext. School Care	Facilities	Food Services	Math Support	Secretaries/ Library Supt.	Specialists	Spec Ed Asst.	Staff Nurse	Teachers/ Professional	Technology Assistants	Transportation	TOTAL
Business Office		2							8	2						12
Community Services		2							7	3						12
Elementary Learning		6							5							11
Extended School Care		1			37				1	2						41
School Nutrition Services		1					58		3							62
Human Resources		2							3	2						7
Office/Superintendent		1							1							2
Support Services Center		4				152			6	2						164
Secondary Learning		7							9							16
Instructional & Curric Supervisors		6							4							10
Technology		3							2	8				18		31
Transportation		1							1			3			196	201
Elementary Schools	8	13	5	1					39	1	107	11	481			666
Middle Schools	5	7		4				4	24		46	4	263			357
Alternative Ed. School		1							1		5	1	13			21
NPHS	5	8		5					32	1	31	4	233			319
<b>TOTAL FULL TIME EMPLOYEES</b>	<b>18</b>	<b>65</b>	<b>5</b>	<b>10</b>	<b>37</b>	<b>152</b>	<b>58</b>	<b>4</b>	<b>146</b>	<b>21</b>	<b>189</b>	<b>23</b>	<b>990</b>	<b>18</b>	<b>196</b>	<b>1932</b>
<b>PART-TIME PERSONNEL DISTRIBUTION (April, 2011) - Less Than 900 Hours Annually</b>																
District Wide													2			2
Extended School Care					11											11
Food Service							85									85
Instructional & Curric Supervisors									1							1
Technology														7		7
Transportation															4	4
Elementary Schools				10				25			1	1	19			56
Middle Schools									2			1	8			11
NPHS									1				4			5
<b>TOTAL PART-TIME EMPLOYEES</b>				<b>10</b>	<b>11</b>		<b>85</b>	<b>25</b>	<b>4</b>		<b>1</b>	<b>2</b>	<b>33</b>	<b>7</b>	<b>4</b>	<b>182</b>
<b>TOTAL ALL EMPLOYEES</b>	<b>18</b>	<b>65</b>	<b>5</b>	<b>20</b>	<b>48</b>	<b>152</b>	<b>143</b>	<b>29</b>	<b>150</b>	<b>21</b>	<b>190</b>	<b>25</b>	<b>1023</b>	<b>25</b>	<b>200</b>	<b>2114</b>



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<b>Free and Reduced Meal Counts by Building and Level</b>									
	Free			Reduced			Total		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
Bridle Path	93	82	91	12	18	16	105	100	107
Gwyn-Nor	104	101	102	20	23	29	124	124	131
Gwynedd Square	95	56	78	11	7	7	106	63	85
Hatfield	229	229	215	34	35	38	263	264	253
Inglewood	126	133	162	17	14	18	143	147	180
Knapp	219	200	249	32	42	43	251	242	292
Kulp	160	162	180	20	18	22	180	180	202
Montgomery	62	57	68	9	11	8	71	68	76
Nash	53	41	68	2	5	7	55	46	75
North Wales	110	92	120	11	13	9	121	105	129
Oak Park	220	224	229	24	36	54	244	260	283
Walton Farm	112	98	108	15	18	16	127	116	124
York Avenue	145	142	125	24	34	8	169	176	133
<b>District Elementary</b>	<b>1,728</b>	<b>1,617</b>	<b>1,795</b>	<b>231</b>	<b>274</b>	<b>275</b>	<b>1,959</b>	<b>1,891</b>	<b>2,070</b>
	Free			Reduced			Total		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
Pennbrook	109	119	129	24	24	25	133	143	154
Penndale	363	360	408	72	75	66	435	435	474
Pennfield	177	185	186	33	32	35	210	217	221
North Penn HS	669	635	687	110	133	132	779	768	819
<b>District Secondary</b>	<b>1,318</b>	<b>1,299</b>	<b>1,410</b>	<b>239</b>	<b>264</b>	<b>258</b>	<b>1,557</b>	<b>1,563</b>	<b>1,668</b>
<b>District Total</b>	<b>3,046</b>	<b>2,916</b>	<b>3,205</b>	<b>470</b>	<b>538</b>	<b>533</b>	<b>3,516</b>	<b>3,454</b>	<b>3,738</b>

**School Nutrition Service Meal Prices**

	2012-13	2013-14	2014-15	2015-16
Breakfast (all levels)	\$ 1.25	\$ 1.75	\$ 1.75	\$ 1.75
Lunch				
Elementary	2.60	2.60	2.80	2.80
Middle	2.80	3.00	3.00	3.00
High	3.00	3.00	3.25	3.25

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**Student Performance Measurements**

Indicator	2011-12	2012-13	2013-14
Graduation Rate (4 Year Cohort)	94.70%	94.90%	94.60%
Dropout Rate (Annual)	0.77%	0.71%	0.49%
PSSA Percent Proficient	Math: 88.0% Reading: 85.0% Science: 76.0%	Math: 88.0% Reading: 84.0% Science: 86.0%	Math: 88.3% Reading: 83.8% Science: 83.7%
Keystones Percent Proficient by Grade 11	NA	Algebra 1: 84.89% Literature: 87.62% Biology: 75.44%	Algebra 1: 90.12% Literature: 93.02% Biology: 89.15%
SAT Average Score	Math: 552 Reading: 529 Writing: 524	Math: 551 Reading: 529 Writing: 519	Math: 564 Reading: 540 Writing: 531
AP % of Seniors with a score of 3 or higher	28.20%	28.60%	35.10%
Attendance Rate	96.12%	96.70%	95.80%

### **District School Performance Profile**

The Pennsylvania School Performance Profile (SPP) is the state measure of accountability for public schools in the Commonwealth. While schools and districts across the state previously received designations under the Adequate Yearly Progress system of school accountability, individual schools now receive an academic performance score based on many data points. This change to the PA School Performance Profile serves several purposes including:

- Informing the public of school performance
- Providing a building level score for educators as part of their evaluation system
- Allowing the public to compare schools across the state
- Giving schools a methodology to analyze their strengths and needs

The School Performance Profile scoring system is based on a 100-point system in which each individual school receives a rating. Schools may also earn extra points beyond the 100 points for students who have earned advanced scores on state, industry and Advanced Placement exams. Many data elements contribute to the academic score and are categorized into five areas.

The first three areas represent 50 percent of the school academic performance score:

- Indicators of Academic Achievement - Include PSSA/Keystone performance, industry standards-based competency assessments, grade three reading proficiency, and SAT/ACT college ready benchmarks.
- Indicators of Closing the Achievement Gap - All student scores are used to define how well a school is making progress toward proficiency of all students.
- Indicators of Closing the Achievement Gap - Historically Underperforming Students' scores are used to define how well a school is making progress toward proficiency. The high needs students are students who have historically not demonstrated proficiency.

This category represents 40 percent of the school academic performance score:

- Indicators of Academic Growth/PVAAS - Measures the school's impact on the academic progress of groups of students from year-to-year.

This category represents 10 percent of the school academic performance score:

- Other Academic Indicators - Assesses factors that contribute to student achievement (e.g., graduation rate, promotion rate, attendance rate).

Schools may earn up to 7 additional points via Extra Credit for Advanced Achievement based upon advanced performance on state and industry assessments, as well as for students earning a 3 or higher on an Advanced Placement exam or 4 or higher on an International Baccalaureate exam.

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Please be aware that, for the 2012-13 school year, the calculation did not include the indicators of closing the achievement gap; this factor is included in the 2013-14 School Performance Profile for science only. Beginning in 2015-16, the closing the achievement gap calculation will include reading, math, and science.

The following table shows the North Penn School District's School Performance Profile Scores for the 2013-14 academic year.

**Pennsylvania School Performance Profile Scores  
2013-14 Academic Profile**

<u>Building</u>	<u>Building Level Academic Score</u>
Bridle Path Elementary	80.4
General Nash Elementary	91.3
Gwynedd Square Elementary	86.0
Gwyn-Nor Elementary	80.3
Hatfield Elementary	86.3
Inglewood Elementary	82.9
Knapp Elementary	85.5
Kulp Elementary	83.4
Montgomery Elementary	95.5
North Wales Elementary	78.8
Oak Park Elementary	83.1
Walton Farm Elementary	80.5
York Avenue Elementary	88.0
Pennbrook Middle	91.9
Penndale Middle	85.6
Pennfield Middle	86.9
North Penn High	93.5

The following table available on the Pennsylvania SPP website has District Fast Facts including the number of Advanced Placement (AP) courses offered, gifted enrollment, dropout percentages, enrollment by ethnicity, and enrollment by specific student groups such as English Language Learners and Special Education students.

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**District Fast Facts**

**District Specifics**

<b>District Name</b>	North Penn SD
<b>District Address</b>	401 E Hancock St Lansdale, PA 19446
<b>Website</b>	<a href="http://www.npenn.org">http://www.npenn.org</a>
<b>Telephone Number</b>	215-368-0400
<b>Number of Schools</b>	17
<b>Grades Offered</b>	K5H, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12
<b>Number of Advanced Placement Courses Offered</b>	24
<b>Number of Career and Technical Programs Offered by District</b>	0
<b>Average Years of Educational Experience (Total)</b>	11.17
<b>Average Years of Educational Experience (In District)</b>	9.72
<b>Percent of Classes Taught by Highly Qualified Teachers</b>	100
<b>District Enrollment</b>	12734
<b>Percent of Gifted Students</b>	5.88
<b>Dropout Rate (Percent)</b>	0.34
<b>Enrollment in Partnering Career and Technical Center(s)</b>	499
<b>Charter School Enrollment</b>	109
<b>Geographic Size of District (Square Miles)</b>	42.9

**Career and Technical Center (CTC) Programs**

<b>Career and Technical Center Name</b>	North Montco Tech Career Center
<b>Career and Technical Center Website</b>	<a href="http://www.nmtcc.org">http://www.nmtcc.org</a>

**Supporting Intermediate Unit (IU)**

<b>Intermediate Unit Name</b>	Montgomery County IU 23
<b>Intermediate Unit Website</b>	<a href="http://www.mciu.org">http://www.mciu.org</a>

**Percent Enrollment By Ethnicity**

<a href="#">American Indian/Alaskan</a>	0.12
<a href="#">Native (not Hispanic)</a>	
<a href="#">Asian (not Hispanic)</a>	19.43
<a href="#">Black or African American (not Hispanic)</a>	8.1
<a href="#">Hispanic (any race)</a>	4.99
<a href="#">Multi-Racial (not Hispanic)</a>	2.37
<a href="#">White (not Hispanic)</a>	64.86
<a href="#">Native Hawaiian or other Pacific Islander (not Hispanic)</a>	0.13

**Percent Enrollment by Student Groups**

<a href="#">Economically Disadvantaged</a>	20.81
<a href="#">English Language Learner</a>	3.61
<a href="#">Special Education</a>	16.15

**Percent Enrollment by Gender**

<a href="#">Female</a>	48.23
<a href="#">Male</a>	51.77

**Link to Supplemental Reports:**

<b>School Safety Report</b>	<a href="https://www.safeschools.state.pa.us">https://www.safeschools.state.pa.us</a>
<b>Special Education Data Report</b>	<a href="http://penndata.hbg.psu.edu">http://penndata.hbg.psu.edu</a>
<b>State Audit</b>	<a href="http://www.auditor.gen.state.pa.us/audit-reports">http://www.auditor.gen.state.pa.us/audit-reports</a>

Please visit the school website for programs offered and additional information.

## US News and World Report Recognition

In 2015, North Penn High School was named one of the top public high schools in the nation by US News and World Report. The high school ranked number 1773 nationally and number 50 in the state of Pennsylvania.

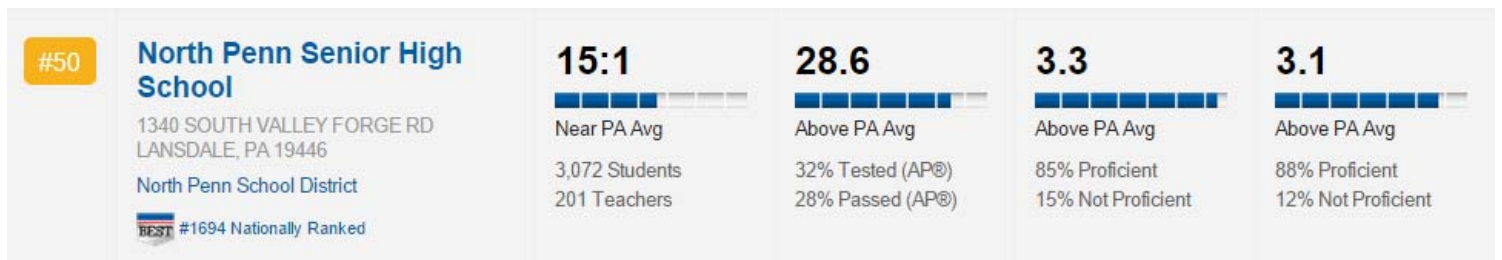
US News and World Report evaluated more than 19,400 public high schools in 50 states and the District of Columbia were evaluated on overall student performance on state-mandated assessments, as well as how effectively schools educated their black, Hispanic and economically disadvantaged students.

Performance on Advanced Placement and International Baccalaureate exams was then used to determine the degree to which schools prepare students for college-level work. Schools were awarded gold, silver or bronze medals based on state proficiency standards and how well they prepare students for college.

In 2014, North Penn High School was ranked number 1338 nationally and number 36 in the state of Pennsylvania. It also received a silver medal and was one of the 4,805 schools who earned medal as part of their ranking. In the national rankings, 500 schools earned gold medals, 1,519 were awarded silver and 268 took home bronze. This came days after being named a top high school by the Washington Post.

In 2012-2013, the US News and World Report ranked North Penn High School number 1450 nationally and number 46 in the state of Pennsylvania.

“This recognition affirms the hard work of our students and our staff and exemplifies our philosophy of continuous improvement,” said Burton T. Hynes, principal, North Penn High School. “The root causes of this success can be found in families who support education, elementary programs and teachers that build a strong foundation, middle schools that prepare our students well for the challenges of high school, a high school staff committed to excellence, and a school board that supports our programs and staff so that our students can maximize their potential.”



## **Energy Star Recognition**

The U.S. Environmental Protection Agency (EPA) has recognized North Penn School District with a 2015 ENERGY STAR Partner of the Year – Sustained Excellence Award for their continued leadership in protecting our environment through superior energy efficiency achievements. North Penn’s accomplishments were recognized in Washington, D.C. on April 20, 2015.

NPSD was honored for its long-term commitment to energy efficiency. Some of NPSD’s recent accomplishments include:

- Achieving ENERGY STAR scores of 75 or higher for all 20 buildings, with 14 buildings exceeding an ENERGY STAR score of 90. Each building has also maintained a score of 75 or higher since the first year it earned ENERGY STAR certification.
- Educating the community on the benefits of energy management programs in annual reports, school-based calendars and media outlets.
- Entering all schools in the district into the ENERGY STAR National Building Competition, and continuing to improve even after the competition ended.
- Delivering more than 19 presentations outlining the importance of energy management in K-12 public schools and the benefit of using ENERGY STAR tools and resources to advance energy management programs.
- Reducing energy use by 37 percent compared to its 2010 baseline.

North Penn truly values our partnership with ENERGY STAR,” said Tom Schneider, NPSD Director of Facilities and Operations. “It’s exciting to see the impact we’ve made through our energy management program and we remain committed to continuing our work to help reduce greenhouse gas emissions and protect the environment.”

Since its inception in 1992, ENERGY STAR and its partners have helped prevent a total of more than two billion metric tons of greenhouse gas emissions. In 2013 alone, ENERGY STAR and its partners provided more than \$11 billion in societal benefits due to reducing damages from climate change.

“Through their sustained participation with ENERGY STAR, NPSD is helping Americans save money, save energy, and do their parts to reduce our nation’s greenhouse gas emissions that fuel climate change,” said EPA Administrator Gina McCarthy. “I applaud North Penn for earning EPA’s highest ENERGY STAR award, the 2015 Partner of the Year – Sustained Excellence Award, demonstrating a strong commitment to energy efficiency and to preserving a healthy planet for future generations.”

The 2015 Partner of the Year – Sustained Excellence Awards are given to a variety of organizations to recognize their contributions to reducing greenhouse gas emissions through superior energy efficiency achievements. These winners have reduced greenhouse gas emissions by setting and achieving aggressive goals, and employing innovative energy efficiency approaches. These awards recognize ongoing leadership across the ENERGY STAR program, including energy-efficient products, services, new homes, and buildings in the commercial, industrial, and public sectors.

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“Congratulations to staff and students who worked extremely hard on our energy management program, one that is focused on improving district-wide energy efficiency and educating students on the value of saving energy,” said Curtis R. Dietrich, Ed.D. NPSD Superintendent.

ENERGY STAR® is the simple choice for energy efficiency achievements. For more than 20 years, people across America have looked to EPA’s ENERGY STAR program for guidance on how to save energy, save money, and protect the environment. Behind each blue label is a product, building, or home that is independently certified to use less energy and cause fewer of the emissions that contribute to climate change. Today, ENERGY STAR is the most widely recognized symbol for energy efficiency in the world, helping families and businesses save \$300 billion on utility bills, while reducing greenhouse gas emissions by two billion metric tons since 1992. Join the millions who are already making a difference at [energystar.gov](http://energystar.gov).





## **Glossary**

**Accounting Method** – The method by which income and expenses are reported. The District uses two methods of accounting:

- **Full Accrual** – An accounting method that measures the performance and position of a company by recognizing economic events regardless of when cash transactions occur. The general idea is that economic events are recognized by matching revenues to expenses (the matching principle) at the time in which the transaction occurs rather than when payment is made (or received).
- **Modified Accrual** - An accounting method commonly used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, with a few exceptions, recognizes expenditures when liabilities are incurred.

**Act 1** - Special Session Act 1 of 2006, the Taxpayer Relief Act, was signed on June 27, 2006, and modified in June 2011 by Act 25 of 2011. This law eases the financial burden of home ownership by providing school districts the means to lower property taxes to homeowners, especially senior citizens, via the funding provided by gaming revenue. Act 1 establishes an index rate in which property tax millage cannot be raised by unless exceptions are granted to the District.

**Assessed Value** - The dollar value assigned to a property for purposes of measuring applicable taxes. Assessed valuation is used to determine the value of a residence for tax purposes and takes comparable home sales and inspections into consideration. It is the price placed on a home by the corresponding government municipality to calculate property taxes.

**Board of School Directors** – The elected or appointed body which has been created to state law and vested with responsibilities for educational activities in a given geographic area. The District is governed by a Board of School Directors.

**Bond** - A bond is a debt investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate. Bonds are used by companies, municipalities, states and sovereign governments to raise money and finance a variety of projects and activities. Owners of bonds are debtholders, or creditors, of the issuer.

**Budget** - An estimation of the revenue and expenses over a specified future period of time.

**Capital Expenditure** - Funds used by a district to acquire or upgrade physical assets such as property, buildings or equipment. These expenditures can include everything from repairing a roof to a building, to purchasing a piece of equipment, or building a brand new school.

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**Debt Limit** - The statutory borrowing limit of a district under the Local Government Unit Debt Act (Act 52 of 1978) is computed as a percentage of the School District's "Borrowing Base". The "Borrowing Base" is defined as the annual arithmetic average of "Total Revenues" (as defined by the Debt Act), for the three full fiscal years ended next preceding the date of incurring the debt. Under the Debt Act as presently in effect, no school district shall incur any nonelectoral debt or lease rental debt if the aggregate net principal amount of such new debt, together with any other net nonelectoral debt and lease rental debt then outstanding, would cause the net nonelectoral debt plus net lease rental debt to exceed 225% of the Borrowing Base.

**Debt Service** - The cash that is required for a particular time period to cover the repayment of interest and principal on a debt.

**Exceptions** - A school district that adopts a preliminary budget with real estate taxes that exceed its index may seek approval for referendum exceptions to increase tax rates by more than its adjusted index. Section 333 of the Taxpayer Relief Act, as amended by Act 25 of 2011, provides for four exceptions that require approval by the Pennsylvania Department of Education including special education expenditures and PSERS retirement contributions.

**Expenditures** – Charges incurred, whether paid or not, which benefit the current fiscal period.

**Fiscal Year** – The twelve month period of time which the annual budget applies, and at the end of which, the District determines its financial position and results of its operations. This period is normally from July 1 to June 30.

**Function** – An expenditure dimension that captures activity aimed towards accomplishing a specific purpose. Examples include regular education, special education, and transportation services.

**Fund** – A fiscal or accounting entity with a self-balancing set of accounts recording financial transactions.

**Fund Balance** – The excess of assets in a fund over its liabilities and reserves.

**GASB** – The Governmental Accounting Standards Board is the source of generally accepted accounting principles used by State and Local governments in the United States. The mission of the Governmental Accounting Standards Board is to establish and improve standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guide and educate the public, including issuers, auditors, and users of those financial reports.

**LEA** – Local Education Agency such as a school district.

**Levy** – The act of imposing a tax or assessment.

**Mill** – The current property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value.

**Object** – An expenditure dimension that describes the service or commodity obtained for a specific expenditures. Examples include salaries, benefits, supplies, and equipment.

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**OPEB**- Other Postemployment Benefits (or OPEB) are benefits (other than pensions) that U.S. state and local governments provide to their retired employees. These benefits principally involve health care benefits, but also may include life insurance, disability, legal and other services.

**PSERS** – The Public School Employees’ Retirement System (PSERS) is an agency of the Commonwealth of Pennsylvania that administers the pension plan for Pennsylvania’s public school employees. Under the Internal Revenue Service (IRS) Code, the PSERS pension plan is classified as a 401(a), governmental defined benefit plan. A defined benefit plan means that the retirement benefit is determined by a formula which includes a retirement factor, years of credited service, and the final average salary.

**Revenue** – Monies received from taxes, fees, state and federal subsidies, and other sources that are available to the District to fund expenditures.

**Self-Insured** - Type of plan usually present in larger companies where the employer itself collects premiums from enrollees and takes on the responsibility of paying employees’ and dependents’ medical claims.